

134/2012 - 17 September 2012

### Second quarter 2012 compared with second quarter 2011

# Euro area hourly labour costs rose by 1.6%

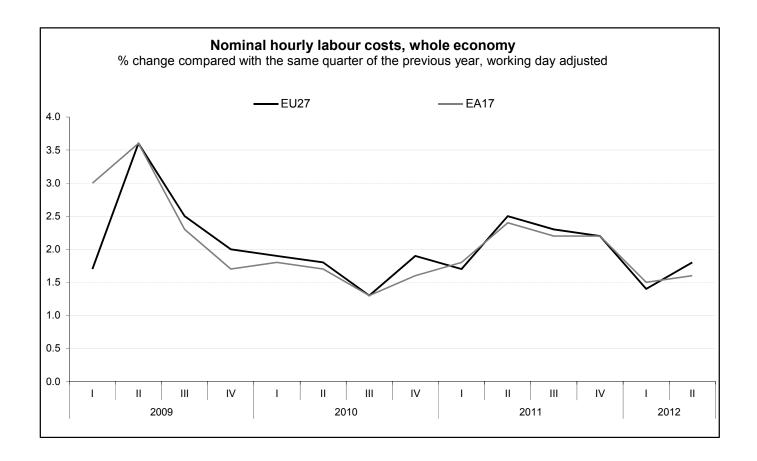
Up by 1.8% in EU27

Hourly labour costs<sup>1</sup> in the **euro area**<sup>2</sup> (EA17) rose by 1.6% in the year up to the second quarter of 2012, compared with 1.5% for the first quarter of 2012. In the **EU27**<sup>2</sup>, the annual rise was 1.8% up to the second quarter of 2012, compared with 1.4% for the previous quarter.

The two main components of labour costs are wages & salaries and non-wage costs. In the **euro area**, wages & salaries per hour worked grew by 1.7% and the non-wage component by 1.2% in the year up to the second quarter of 2012, compared with 1.6% and 1.3% respectively for the previous quarter. In the **EU27**, hourly wages & salaries rose by 1.9% and the non-wage component by 1.4% in the year up to the second quarter of 2012, compared with 1.5% and 1.6% respectively for the first quarter of 2012.

These figures are published by Eurostat, the statistical office of the European Union.

It should be noted that with this release, EU and euro area labour costs data cover for the first time the whole economy (except agriculture). EU and euro area aggregates referred previously to the business economy, while from now on, they also include data on the non-business economy. See footnote 1 for more information.



#### **Business and non-business economy**

Hourly labour costs for the business economy in the **euro area**<sup>3</sup> rose by 2.0% in the year up to the second quarter of 2012, compared with 1.6% for the first quarter of 2012. In the **EU27**<sup>3</sup>, the annual rise was 2.3% up to the second quarter of 2012, compared with 1.5% for the previous quarter. Hourly labour costs for the mainly non-business economy rose by 0.5% in both the **euro area** and the **EU27** in the year up to the second quarter of 2012, compared with 1.2% in both zones for the first quarter of 2012.

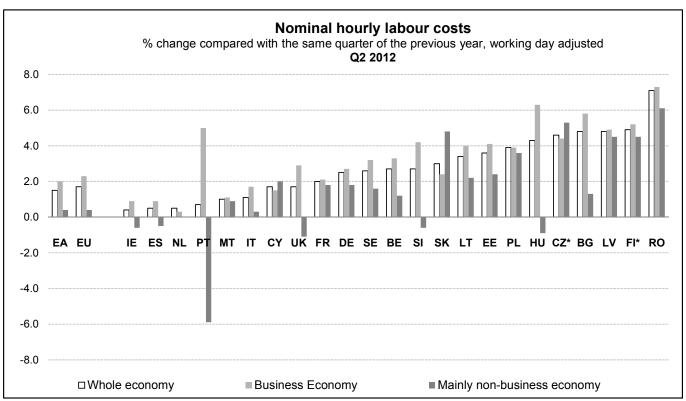
A breakdown of the business economy by economic activity shows that in the **euro area** hourly labour costs rose by 2.3% in industry, by 2.1% in construction and by 1.9% in services in the year up to the second quarter of 2012. In the **EU27**, labour costs per hour grew by 2.6% in industry, by 2.3% in construction and by 2.2% in services.

#### **Member States**

Among the Member States for which data are available for the second quarter of 2012, the highest annual increases in hourly labour costs for the whole economy were registered in **Romania** (+7.1%), **Finland** (+4.9%), **Bulgaria** and **Latvia** (both +4.8%), and the lowest in **Ireland** (+0.4%), **Spain** and the **Netherlands** (both +0.5%).

In the business economy, the highest growth rates in the year up to the second quarter 2012 were observed in **Romania** (+7.3%) and **Hungary** (+6.3%), and the lowest in the **Netherlands** (+0.3%).

In the mainly non-business economy, the highest increases in the year up to the second quarter 2012 were recorded in **Romania** (+6.1%) and the **Czech Republic** (+5.3%), and the largest decreases in **Portugal** (-5.9%) and the **United Kingdom** (-1.1%).



<sup>\*</sup> Not working day adjusted

- 1. With this release, Eurostat publishes for the first time Labour Cost Index data for NACE Rev. 2 sections B to S. The aggregate is referred to as "Whole economy" for the purpose of simplification. For the EU and EA aggregates, these series are available from 2008 onwards. The previously published aggregate (NACE Rev. 2 B to N) is referred to in this News Release as "business economy". The aggregate of NACE Rev. 2 sections O to S is referred to as "mainly non-business economy". Please note that any private firm providing services in any of the sections O to S (e.g. education or health services) is also included in this aggregate. For more details on the definition of the NACE sections, please see the methodological notes.
- The euro area (EA17) consists of Belgium, Germany, Estonia, Ireland, Greece, Spain, France, Italy, Cyprus, Luxembourg, Malta, the Netherlands, Austria, Portugal, Slovenia, Slovakia and Finland.
   The EU27 includes Belgium (BE), Bulgaria (BG), the Czech Republic (CZ), Denmark (DK), Germany (DE), Estonia (EE), Ireland (IE), Greece (EL), Spain (ES), France (FR), Italy (IT), Cyprus (CY), Latvia (LV), Lithuania (LT), Luxembourg (LU),

- Hungary (HU), Malta (MT), the Netherlands (NL), Austria (AT), Poland (PL), Portugal (PT), Romania (RO), Slovenia (SI), Slovakia (SK), Finland (FI), Sweden (SE) and the United Kingdom (UK).
- 3. Compared with News Release 89/2012 of 14 June 2012, annual growth rates for the business economy for the first quarter of 2012 are revised from +2.0% to +1.6% for the EA17 and from +1.7% to +1.5% for the EU27. This revision is mainly due to the inclusion of previously unavailable data for Germany, Ireland and Greece.

#### **Labour Cost Index**

The Labour Cost Index is a short-term indicator showing the development of hourly labour costs incurred by employers. It is calculated dividing the labour cost by the number of hours worked, therefore the development of both variables, labour costs and hours worked, affect the evolution of the index. The quarterly changes in hourly employers' costs are measured for the total labour costs and the main components, namely wages and salaries on one hand, and labour costs other than wages and salaries (non-wage costs) on the other hand.

**Total Labour Costs (TOT)** cover wage and non-wage costs less subsidies. It does not include vocational training costs or other expenditures such as recruitment costs, spending on working clothes, etc.

Wage and salary costs (WAG) include direct remunerations, bonuses, and allowances paid by an employer in cash or in kind to an employee in return for work done, payments to employees saving schemes, payments for days not worked and remunerations in kind such as food, drink, fuel, company cars, etc.

Labour costs other than wages and salaries (OTH - non-wage costs) include the employers' social contributions plus employment taxes regarded as labour costs less subsidies intended to refund part or all of the employer's cost of direct remuneration.

The labour cost index covers the following economic activities:

- The business economy (NACE Rev. 2 sections B to N); for the EU/EA aggregates this accounts for about 70% of the labour costs of the whole economy. It can further be broken down into:
  - Industry (NACE Rev. 2 sections B to E); B Mining and quarrying, C Manufacturing, D Electricity, gas, steam and air conditioning supply, E Water supply; sewerage, waste management and remediation activities.
  - Construction (NACE Rev. 2 section F).
  - Services (NACE Rev. 2 sections G to N); G Wholesale and retail trade, repair of motor vehicles and motorcycles, H Transportation and storage, I Accommodation and food service activities, J Information and communication, K Financial and insurance activities, L Real estate activities, M Professional, scientific and technical activities, N Administrative and support service activities.
- The mainly non-business economy (NACE Rev. 2 sections O to S); for the EU/EA aggregates this accounts for about 30% of the labour costs of the whole economy. It contains O Public administration and defence; compulsory social security, P Education, Q Human health and social work activities, R Arts, entertainment and recreation, S Other service activities.

Data in the tables are shown as percentage changes compared with the same quarter of the previous year. To eliminate the effects of varying numbers of working days in the same quarters of different years (Easter and other moving holidays) these changes are presented in working day adjusted form. Indices are based on Regulation (EC) No 450/2003 of the European Parliament and of the Council concerning the European Union Labour Cost Index.

The data should not be considered as final as indices transmitted by Member States may be revised at a later date, in which case aggregates are recalculated.

Additional information on index levels and quarterly changes are available on the Eurostat internet site. Information on labour cost levels in euro and national currency are available at:

http://epp.eurostat.ec.europa.eu/statistics\_explained/index.php/Labour\_cost\_index\_-\_recent\_trends

#### Other information

Luxembourg and Greece: Eurostat estimates for missing data are used for the calculation of EU- and EA-aggregates.

Hungary: The source data relates to private enterprises employing at least 5 persons and government organizations of all size classes.

#### Related statistical domains

Information on other earnings and labour cost indicators can be found on the Eurostat internet site under: Statistics Database / Population and social conditions / Labour market / Labour costs.

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Nominal hourly labour costs
% change compared with same quarter of previous year – working day adjusted

	Whole economy (NACE Rev.2 sections B to S)															
		Q2 2011			Q3 2011			Q4 2011			Q1 2012		Q2 2012			
	TOTAL	WAGES	OTHER	TOTAL	WAGES	OTHER	TOTAL	WAGES	OTHER	TOTAL	WAGES	OTHER	TOTAL	WAGES	OTHER	
EA17	2.4	2.2	3.0	2.2	2.0	2.8	2.2	2.1	2.6	1.5	1.6	1.3	1.6	1.7	1.2	
EU27	2.5	2.4	3.1	2.3	2.2	3.0	2.2	2.1	2.7	1.4	1.5	1.6	1.8	1.9	1.4	
BE	2.8	3.1	2.0	2.1	1.9	2.6	3.1	3.1	3.2	3.0	3.1	2.8	2.7	2.7	2.8	
BG	9.8	9.5	11.7	7.7	7.6	7.8	9.3	9.1	10.5	6.0	7.0	1.7	4.8	5.9	0.2	
CZ*	3.9	3.9	3.8	4.7	4.6	4.7	2.6	2.6	2.5	2.5	2.5	2.5	4.6	4.6	4.6	
DK	1.5	1.6	0.9	1.9	2.0	1.3	2.3	2.4	1.9	1.9	1.8	2.3	1.6	1.6	1.9	
DE	3.4	3.4	3.4	2.7	2.9	1.9	3.1	3.3	2.5	1.8	2.1	0.6	2.5	3.0	0.7	
EE	3.7	3.8	3.2	4.1	4.0	4.2	6.6	6.6	6.5	5.7	5.7	5.4	3.6	3.5	3.8	
IE	-0.9	-1.5	5.8	0.0	0.2	1.3	-0.8	-1.0	-0.2	0.9	1.0	2.8	0.4	0.4	0.2	
EL	-2.9	-2.1	-3.9	-4.2	-4.7	-5.5	-8.1	-6.4	-12.3	-11.5	-10.9	-12.5	:	:	:	
ES	1.1	0.7	2.2	3.0	2.6	4.3	2.3	2.0	3.3	1.9	1.7	2.3	0.5	0.5	0.2	
FR	3.0	2.6	3.9	2.5	2.1	3.6	3.0	2.4	4.3	2.1	2.1	2.2	2.0	2.0	2.1	
IT	1.0	0.9	1.4	1.0	0.7	1.7	1.1	1.0	1.5	0.3	0.3	0.3	1.1	1.1	1.2	
CY	2.5	2.5	2.6	1.9	1.8	2.2	2.2	2.1	2.4	1.6	1.5	1.7	1.7	1.6	2.1	
LV	4.9	5.3	3.4	5.0	5.7	2.0	5.0	5.2	4.5	3.6	4.0	1.7	4.8	4.6	5.0	
LT	2.7	2.9	2.3	2.7	2.8	2.7	3.8	4.1	3.1	4.1	3.8	4.8	3.4	2.8	4.9	
LU	2.9	2.9	3.5	2.0	1.9	2.4	4.1	4.0	5.1	0.9	1.0	1.4	:	:	:	
HU	5.8	4.8	5.0	5.2	5.1	4.8	7.3	7.5	7.6	2.6	2.4	3.7	4.3	5.0	6.4	
MT	1.7	1.3	3.2	1.1	0.9	2.6	1.1	1.1	1.7	0.7	0.9	1.2	1.0	1.2	0.2	
NL	1.8	1.4	3.1	2.3	1.4	6.3	1.3	1.0	2.6	0.9	0.4	2.7	0.5	0.0	2.6	
AT	3.6	3.7	3.4	5.4	5.4	5.2	2.6	2.5	3.0	5.7	5.7	5.5	0.8	1.3	1.1	
PL	4.5	4.5	4.4	6.3	6.3	6.2	4.2	4.2	4.1	2.2	2.2	2.2	3.9	3.9	3.9	
PT	-2.8	-2.8	-2.7	-1.0	-1.1	-1.0	-4.1	-4.0	-4.6	-1.2	-1.3	-1.0	0.7	0.7	0.4	
RO	2.4	2.4	2.3	10.0	10.0	10.0	9.7	9.8	9.7	4.4	4.4	4.4	7.1	7.0	7.1	
SI	2.9	2.9	3.0	2.0	2.4	-0.9	-0.1	0.4	-3.0	-1.3	-0.5	-6.2	2.7	3.6	-2.3	
SK	4.5	4.2	5.7	6.0	5.5	6.8	3.2	2.4	5.2	3.0	2.3	3.2	3.0	2.8	3.9	
FI*	2.8	2.7	3.3	2.7	2.5	3.3	2.9	2.8	3.5	3.5	3.3	4.0	4.9	4.8	5.4	
SE	2.8	2.6	3.4	2.7	2.5	3.3	2.8	2.5	3.4	2.7	2.5	3.0	2.6	2.5	2.9	
UK	2.8	3.0	4.6	1.5	1.5	3.1	1.9	1.9	3.2	0.3	0.7	2.0	1.7	1.7	1.2	
NO	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	

Labour cost data are subject to revision, in particular for the latest quarters, when new source data become available.

Data not available

Not working day adjusted

TOTAL = total labour costs

WAGES = wage and salary costs

OTHER = non-wage

#### Nominal hourly labour costs for the business and mainly non-business economy

% change compared with same quarter of previous year – working day adjusted

				siness econo Rev. 2 section			Mainly non-business economy (NACE Rev. 2 section O to S)									
	Q2/11	Q3/11	Q4/11	Q1/12 Q2 2012			Q2/11	Q3/11	Q4/11 Q1/12							
	TOT	TOT	TOT	TOT	TOT	WAG	OTH	TOT	TOT	TOT	TOT	TOT	WAG	OTH		
EA17	3.0	2.6	2.8	1.6	2.0	2.2	1.5	1.0	1.6	0.9	1.2	0.5	0.6	0.4		
EU27	3.1	2.6	2.7	1.5	2.3	2.5	1.8	1.2	1.7	1.1	1.2	0.5	0.5	0.5		
BE	2.8	2.5	2.6	3.1	3.3	3.3	3.4	2.8	1.0	4.5	2.6	1.2	1.4	0.5		
BG	12.0	10.4	11.7	6.8	5.8	6.9	1.3	3.0	0.5	2.0	3.4	1.3	2.3	-2.9		
CZ*	4.2	4.9	2.5	2.4	4.4	4.4	4.4	2.9	3.8	2.7	2.8	5.3	5.3	5.3		
DK	2.5	2.5	2.9	1.9	1.5	1.5	1.8	С	С	С	1.7	1.9	1.9	2.3		
DE	3.7	2.8	3.5	1.7	2.7	3.2	0.8	2.5	2.5	2.4	2.0	1.8	2.2	0.5		
EE	4.5	4.9	7.2	7.2	4.1	4.1	4.2	1.5	2.0	4.8	1.2	2.4	2.2	2.8		
IE	-2.0	-0.4	-1.2	0.8	0.9	1.1	-1.8	1.4	0.7	0.1	1.0	-0.6	-1.0	4.5		
EL	-3.7	-7.5	-5.1	-8.9	:	:	:	-2.0	1.5	-12.6	-15.7	:	:	:		
ES	2.6	3.7	2.9	2.2	0.9	1.1	0.1	-2.4	1.5	1.1	1.3	-0.5	-0.9	0.6		
FR	3.4	3.0	3.4	2.1	2.1	2.1	2.2	2.1	1.3	2.1	2.2	1.8	1.8	1.8		
IT	2.4	1.8	2.6	0.7	1.7	1.7	1.6	-1.0	-0.2	-0.9	-0.4	0.3	0.1	0.6		
CY	2.6	1.2	1.7	1.2	1.5	1.5	1.8	2.3	3.2	2.8	2.1	2.0	2.0	2.1		
LV	3.3	3.5	4.5	3.9	4.9	4.9	4.8	8.5	6.8	6.4	2.3	4.5	4.0	5.5		
LT	3.1	2.9	3.5	4.3	4.0	3.1	6.1	2.1	2.3	4.5	3.3	2.2	2.2	2.4		
LU	2.9	2.3	4.2	0.9	:	:	:	3.0	0.9	3.6	1.0	:	:	:		
HU	5.4	4.2	6.5	3.8	6.3	6.5	7.4	6.9	7.7	9.4	-0.7	-0.9	1.2	3.5		
MT	1.7	1.4	1.3	0.8	1.1	1.2	0.6	1.7	0.5	0.7	0.6	0.9	1.0	-0.2		
NL	2.2	2.7	1.5	0.9	0.3	-0.2	2.6	1.0	1.7	0.7	0.9	8.0	0.4	2.5		
AT	4.0	5.0	2.5	4.4	2.9	3.5	3.3	2.4	6.5	3.4	10.6	С	С	С		
PL	4.6	5.6	4.2	2.5	3.9	3.9	3.9	4.4	7.8	4.1	1.9	3.6	3.5	3.7		
PT	-0.8	8.0	-1.7	1.5	5.0	5.0	5.2	-5.6	-4.2	-8.2	-6.0	-5.9	-6.2	-5.3		
RO	7.1	7.9	8.6	5.2	7.3	7.3	7.3	-10.6	17.7	15.1	1.8	6.1	6.1	6.2		
SI	4.3	2.0	-0.3	-1.2	4.2	5.2	-1.6	-0.3	1.7	0.8	-1.7	-0.6	-0.1	-3.9		
SK	6.6	7.3	4.2	2.8	2.4	2.1	3.2	-0.7	3.2	0.4	3.5	4.8	4.5	5.8		
FI*	2.6	2.1	3.7	1.9	5.2	5.0	6.0	2.8	3.3	2.4	5.5	4.5	4.5	4.6		
SE	3.1	2.8	2.8	3.0	3.2	3.2	3.4	2.4	2.6	2.6	2.1	1.6	1.3	2.2		
UK	3.0	1.9	2.1	0.4	2.9	2.8	2.4	2.4	0.6	1.2	0.1	-1.1	-1.0	-1.3		
NO	4.1	3.9	3.4	4.5	5.1	5.2	5.0	:	:	:	:	:	:	:		

Labour cost data are subject to revision, in particular for the latest quarters, when new source data become available.

Confidential

Data not available

<sup>\*</sup> Not working day adjusted TOT = total labour costs

## Nominal hourly labour costs by main economic activity branches for the business economy % change compared with same quarter of previous year – working day adjusted

	Industry (NACE Rev. 2 sections B to E)								Construction (NACE Rev. 2 section F)								Services (NACE Rev. 2 section G to N)							
	Q2/11 Q3/11 Q4/11 Q1/12 Q2 2012						Q2/11 Q3/11 Q4/11 Q1/12 Q2 2012							Q2/11 Q3/11 Q4/11 Q1/12 Q2 2012										
	TOT	TOT	TOT	TOT	тот	WAG	ОТН	TOT	TOT	TOT	TOT	тот	WAG	ОТН	TOT	TOT	TOT	TOT	тот	WAG	ОТН			
EA17	3.8	2.7	3.3	1.4	2.3	2.6	1.7	2.6	2.6	2.9	1.3	2.1	2.0	2.4	2.7	2.5	2.5	1.8	1.9	2.1	1.3			
EU27	3.8	2.8	3.2	1.9	2.6	2.7	2.1	2.6	2.4	2.9	0.9	2.3	2.2	2.8	2.8	2.5	2.5	1.4	2.2	2.4	1.5			
BE	2.6	2.5	3.2	3.4	3.8	3.7	4.2	3.8	3.2	3.3	3.5	3.7	3.6	3.8	2.7	2.5	2.4	2.9	3.0	3.0	2.8			
BG	8.5	7.8	6.8	4.0	2.5	2.7	0.3	7.3	5.3	9.6	-0.3	-2.1	-1.5	-5.1	15.1	12.9	15.4	9.7	8.9	10.5	2.8			
CZ*	5.6	6.1	3.1	3.3	6.1	6.1	6.1	-0.1	1.4	-0.8	3.6	1.1	1.1	1.1	3.8	4.5	2.7	1.5	3.5	3.5	3.5			
DK	2.7	2.7	3.2	2.1	С	С	С	0.5	0.5	1.0	2.6	С	С	С	2.8	2.7	3.1	1.8	С	С	С			
DE	4.8	3.6	4.5	0.2	2.2	2.7	0.3	2.3	2.6	3.8	0.3	2.5	2.9	1.0	3.1	2.3	2.7	2.9	3.1	3.6	1.1			
EE	3.9	4.9	6.2	8.3	5.7	5.6	6.0	1.9	0.9	4.9	8.5	9.0	9.2	8.1	5.2	5.6	8.3	6.3	2.4	2.3	2.7			
IE	-2.7	-4.3	1.1	0.5	2.1	2.1	2.8	-4.4	1.2	-11.9	-3.1	-6.0	-5.6	-10.3	-1.3	0.7	0.1	1.7	1.7	2.0	-1.9			
EL	-3.6	-8.1	-5.4	-11.1	:	:	:	1.5	-8.7	-0.7	-18.4	:	:	:	-4.4	-7.0	-5.3	-7.4	:	:	:			
ES	1.1	2.4	2.1	2.8	2.9	2.5	4.5	3.0	3.8	4.7	3.3	3.8	3.5	4.7	3.1	4.1	3.0	1.7	-0.4	0.3	-2.5			
FR	4.3	3.2	3.4	3.0	2.3	2.3	2.3	3.1	2.0	3.9	1.5	1.6	1.4	2.0	3.1	3.1	3.4	1.8	2.1	2.0	2.2			
IT	3.8	2.2	2.4	2.5	2.3	2.5	1.9	2.2	3.7	4.1	1.3	3.4	3.6	3.0	1.6	1.1	2.4	-0.6	0.9	0.9	1.0			
CY	4.8	8.0	1.8	1.7	0.8	8.0	0.7	2.5	2.5	2.4	1.3	1.1	1.1	1.2	2.2	1.1	1.4	1.1	1.8	1.8	2.2			
LV	4.9	4.6	4.1	3.0	4.1	4.1	4.0	3.0	4.9	5.2	2.0	1.7	2.3	-1.0	2.6	2.6	4.5	4.7	5.4	5.4	5.7			
LT	2.5	2.3	1.3	4.7	4.8	4.8	5.0	1.0	3.7	3.6	5.8	5.6	2.4	13.7	3.7	3.0	4.6	3.9	3.3	2.4	5.5			
LU	-1.5	2.6	4.1	8.0	:	:	:	0.7	0.9	1.2	2.5	:	:	:	3.9	2.4	4.6	0.7	:	:	:			
HU	6.2	5.5	5.8	5.5	8.6	7.6	8.6	4.1	3.6	3.9	5.5	2.9	4.9	5.6	4.9	3.3	7.3	2.4	4.9	5.8	6.7			
MT	3.3	2.4	2.9	2.7	2.6	3.2	1.2	0.9	8.0	0.5	1.0	0.2	0.2	-0.8	1.1	1.1	0.7	0.1	0.5	0.6	0.5			
NL	1.6	2.6	1.9	-0.1	С	С	С	2.6	2.9	1.1	1.2	С	С	С	2.3	2.8	1.4	1.1	С	С	С			
AT	2.4	2.3	2.3	2.5	1.9	2.9	1.3	1.6	2.4	0.5	6.2	4.1	4.2	5.7	5.1	6.9	2.9	5.1	3.3	3.7	4.1			
PL	7.0	4.5	5.1	4.2	3.9	4.0	3.8	3.0	8.6	3.2	3.8	1.5	1.4	1.6	2.9	6.1	3.6	8.0	4.3	4.3	4.3			
PT	-0.9	-1.6	0.2	2.9	4.8	4.9	4.8	3.8	5.8	-3.9	2.3	4.7	4.5	5.5	-1.5	1.5	-2.5	0.4	5.2	5.2	5.4			
RO	7.3	7.5	8.4	6.3	8.4	8.3	8.4	5.4	6.7	8.1	5.2	4.5	4.5	4.5	7.3	8.3	8.8	4.4	6.9	6.9	6.9			
SI	3.6	0.9	1.9	-1.4	8.5	9.3	3.7	5.5	3.9	-2.9	-4.2	-3.5	-2.8	-7.8	4.5	2.4	-1.5	-0.4	2.4	3.5	-4.4			
SK	6.9	10.1	6.1	4.5	4.8	5.0	4.1	3.5	5.8	10.3	7.2	5.2	3.9	9.5	6.8	5.4	2.2	1.0	0.3	-0.2	1.8			
FI*	3.5	1.5	3.5	2.4	6.0	5.9	6.3	1.7	2.7	3.1	1.2	6.5	6.2	7.5	2.1	2.4	3.9	1.7	4.4	4.1	5.6			
SE	3.1	2.8	2.6	3.9	4.1	4.0	4.6	3.3	3.5	3.8	2.6	3.6	2.9	5.5	3.0	2.6	2.8	2.7	2.8	2.9	2.5			
UK	2.8	1.9	1.7	3.5	2.0	1.9	1.8	2.7	0.4	3.2	-1.9	3.2	2.9	5.7	3.1	2.0	2.2	-0.2	3.1	3.0	2.3			
NO	3.6	3.1	1.9	4.2	4.8	4.3	6.9	1.0	4.3	2.9	3.2	5.1	5.4	4.0	5.0	4.3	4.2	5.0	5.3	5.5	4.2			

Labour cost data are subject to revision, in particular for the latest quarters, when new source data become available.

Confidential

Data not available

<sup>\*</sup> Not working day adjusted TOT = total labour costs