

IWC SOFIA

International Women's Club

Dear Donors and Stallholders



Thank You

First and foremost I would like to extend my sincere gratitude for your kind support!

Your donations and efforts are greatly appreciated!

Please afford me the opportunity to give a brief summary about the achievements accomplished by the Charity Foundation of the International Women's Club (IWC) of Sofia and what continues to be our main focus in 2016:

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Diversification of Project Portfolio

In 2016 we continued to make some significant improvements towards expanding our charity portfolio, by adding new charitable projects that cover a greater range of needs. This process began in 2012 as a response to the constantly changing environment on one hand, and on the other hand it was our main goal to create a diverse portfolio of different projects.



Accountability and Transparency

The Charity Foundation of IWC is following the standards for accountability and transparency by providing regular information on what is happening in the Foundation.

We are doing so by: publication of information in our IWC newsletter, regularly updating the information posted on IWC's website, which is public and available to anyone interested; by announcing and publishing financial statements, presentations and meetings.

Application Process and the Importance thereof

Since 2012 the management of the Charity Foundation developed new application procedures that included the upgrade of application forms.

These application forms were last updated in December 2015 when the beneficiaries were required to provide information regarding their financial situation, other resources of funding and clear descriptions of the project.

As a result of these new requirements, the Charity Foundation of IWC received much more detailed descriptions from each applicant explaining reason for funds requested, exact needs of charities and financial stability.

More detailed application process

Better security for us as an organization

Guarantees our donors and partners a more desirable allocation of funds

Among our most recent projects are:

Kofoeds Skole

This is an independent, non-profit humanitarian organization that provides help in order to promote self-reliance for people with socio-economical problems. The school operates on a pedagogic model – help to self-help – to address problems associated with long-term unemployment, social isolation and loneliness.

The Duke of Edinburgh International Award

The award was founded by HRH the Duke of Edinburgh KG KT, in 1956, in conjunction with Kurt Hahn, the German educationalist. Both were concerned that young people's development was lacking in certain key areas, and they resolved to create a program that would be a 'do-it-yourself kit in the art of civilized living'.

Association Solidarnost

The basic activity of Solidarity Association is the development of a rehabilitation and re-socialization program for drug dependent people, based on the therapeutic community model. The program was established in 2003.

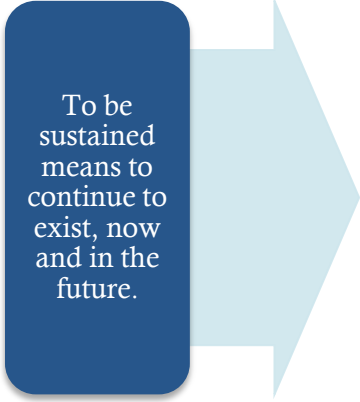
The Contracts for donations

Up until 2012 the Charity Foundation of IWC didn't have clear contract procedures and the organization used protocols for donations. This motivated the Charity Foundation's management to launch a procedure for development of contracts and any single contract more or less to be designed to the specific requirements of the respective donation.

Since then the contracts have been changed many times by adding new requirements to ensure the interests of the organization and to support its transparency.

Sustainability

Another important goal for us was to continue to work towards achieving more sustainability as a charity foundation.



To be sustained means to continue to exist, now and in the future.

Against a rapidly changing social, economic and political backdrop, the ability to adapt is vital in order to do this. For us, this means an ability to respond to shifting needs, be it those of donors, beneficiaries, or partners.

Yet amid the many questions about the relationship between government and the charity sector, about the economy, policy or regulation, there is one certainty: that any organization with a social purpose must adapt in order to survive.

It is fair to say that the charity sector has undergone a profound level of change over the past few years, and so did the Charity Foundation of the IWC.

During the last year we as a charitable organization continued to look for new strategies and opportunities to implement, so that our organization can continue to go from strength to strength and assist more beneficiaries in need.

IWC Charity Foundation Distribution of Funds

Agapedia	6985.90
Ardenza Foundation	4000.00
Association Reflective Learning Bulgaria	2500.00
Bulgarian Charities Aid Foundation for the Elderly	10000.00
Ucerdie Foundation	6000.00
Caritas Bulgaria	9784.00
Center for the Protection of Rights in Healthcare	10000.00
Centre Dinamica	2600.00
Child & Space Association	9842.40
Down Syndrome Parent Association	4000.00
Dream Up project	40000.00
Fortissimo Foundation	6500.00
Foundation BNPP Bulgaria	50000.00
Foundation Kofoeds Skole for Self-Help Bulgaria	2500.00
International Needs Bulgaria	3700.00
Karin Dom Foundation	7000.00
Light For Life Foundation	14263.87
Mother-On-Time	1930.50
ONCO association	7500.00
Petrovo home for Mentally ill	20000.00
Pink Foundation	2600.00
Pink Wood Working class	4000.00
Rakitovo Self-Sufficiency Fund	5400.00
Solidarity	5000.00
Star of Hope Foundation	8100.00
Tabitha Bulgaria Foundation	9300.00
Teach for Bulgaria	21000.00
The Duke of Edinburgh's International Award	5000.00
	279506.67