

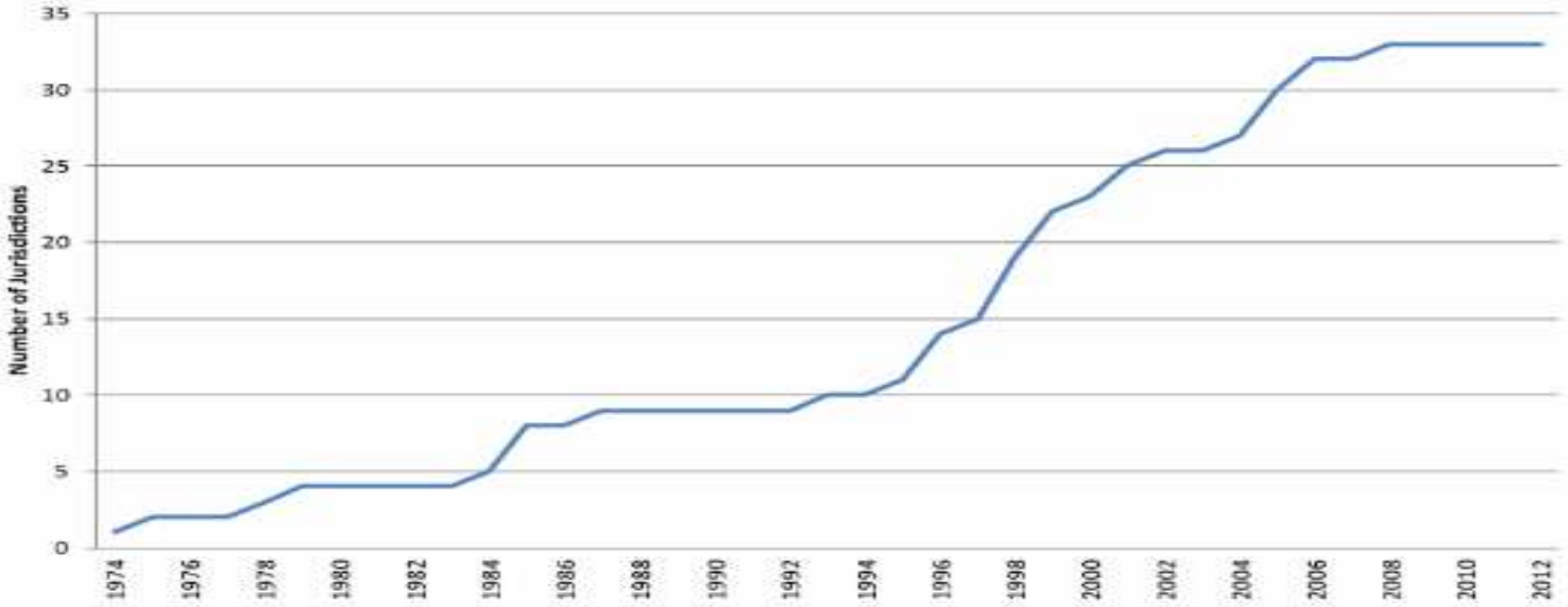
Regulatory Impact Assessment

Milen Raikov
EY Bulgaria
Executive Director
LAW | TAX



Building a better
working world

Importance of the Regulatory Impact Assessment

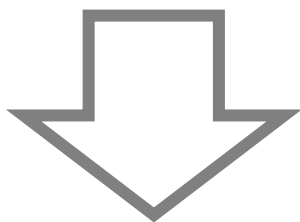


Note: this represents the trend in the number of countries with a formal requirement for regulatory impact analysis (beyond a simple budget or fiscal impact).

Source: OECD

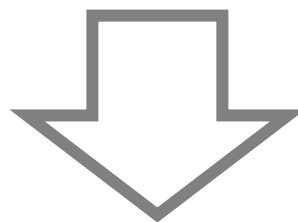
Importance of the Regulatory Impact Assessment

Assessment Aspects



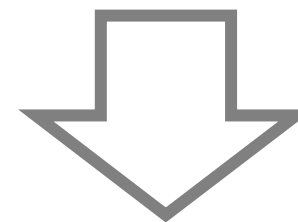
Legal

- ▶ Constitution
- ▶ ECHR
- ▶ EU Law
- ▶ National primary legislation
- ▶ National secondary legislation



Economic

- ▶ Macroeconomic (d)effects
- ▶ Proportionality
- ▶ Implementation costs
- ▶ Competition



Social

- ▶ Effect on prices
- ▶ Reduced range of products available
- ▶ Delays in the introduction of new products
- ▶ Vulnerable social groups

Importance of the Regulatory Impact Assessment

Benefits:

- ▶ **Legal certainty** (retroactive effects, damages, conflicts of laws, direct effect, infringement procedures);
- ▶ **Implementation costs** (e.g., time; work of experts);
- ▶ **Compliance costs;**
- ▶ **Negative impact on the State** (e.g., CJEU case C-2/09 “Kalinchev”)
- ▶ **The State reputational issue**