



ARGENTINA: A Strategic Investment and Business Destination

**Undersecretariat for Investment Development and Trade Promotion
Secretariat of International Economic Relations
Ministry of Foreign Affairs and Worship
September 2013**



Ministry of
Foreign Affairs and Worship
Argentine Republic



Undersecretariat for
Investment Development
and Trade Promotion
Ministry of Foreign Affairs and Worship
Argentine Republic



Argentina briefly

Territory	3,8 millions km² (2,8 millions km² of continental territory)
Population (census 2010)	40,12 million people
GDP (PPP - 2012)	US\$ 730.184 millions
GDP per capita (2012)	US\$ 18.200 (US\$ 1516 per month)
Literacy	98,1%
Life expectancy	76 years
Urbanization rate	93%

- ✓ 8th largest country in the world in terms of area; 2nd in Latin America
- ✓ High levels of human development (HDI-UNDP): 2nd place in Latin America
- ✓ 1st world exporter of soybean oil and bio-diesel
- ✓ 4th producer and exporter of original television formats
- ✓ 3rd largest producer of genetically modified crops
- ✓ Leader in biotechnology in the region
- ✓ Industrial and innovation capacity (satellite Aquarius)

Strong Regional Ties

MERCOSUR provides an additional opportunity for investment and growth in Argentina



- ✓ Full MERCOSUR member, together with Brazil, Paraguay, Uruguay and Venezuela:
 - Preferential access (0% tariff) to a regional market of 275 million inhabitants and aggregate GDP of US\$ 3.35 trillion.
 - Great industrial complementarity and opportunities to deepen productive specialization.
- ✓ Member of UNASUR (Union of South American Nations); ALADI (Latin American Integration Association); and Commission for Latin America and the Caribbean (ECLAC).
- ✓ Regional leader in the defense of the democratic institutions in Latin America.
- ✓ Open and welcoming immigration policies in place with other countries in the region.

Статията за джелебдзиевото отбелязване на два притока:
деца по българската просвета и култура
и на славянската писменост 24 май
и на сръбският национален празник 25 май.



Signed Treaties between Argentina and Bulgaria

- **AGREEMENT ON ECONOMIC AND TECHNICAL COOPERATION BETWEEN THE GOVERNMENT OF ARGENTINA AND THE GOVERNMENT OF THE PEOPLE'S REPUBLIC OF BULGARIA (1980)**
- **AGREEMENT BETWEEN THE GOVERNMENT OF ARGENTINA AND THE REPUBLIC OF BULGARIA FOR THE PROMOTION AND RECIPROCAL PROTECTION OF INVESTMENTS (1993)**
- **COOPERATION AGREEMENT BETWEEN THE GOVERNMENT OF ARGENTINA AND THE GOVERNMENT OF BULGARIA ON PEACEFUL USES OF NUCLEAR ENERGY (2000)**
- **AGREEMENT BETWEEN THE GOVERNMENT OF ARGENTINA AND THE GOVERNMENT OF THE REPUBLIC OF BULGARIA ON COOPERATION IN TOURISM (2003)**
- **AGREEMENT ON SCIENTIFIC AND TECHNOLOGICAL COOPERATION BETWEEN THE REPUBLIC OF ARGENTINA AND THE REPUBLIC OF BULGARIA (2003)**
- **AGREEMENT ON THE ANTARCTIC COOPERATION BETWEEN THE NATIONAL DIRECTORATE OF THE ARGENTINE ANTARCTIC AND THE BULGARIAN ANTARCTIC INSTITUTE (2006)**
- **AGREEMENT BETWEEN THE GOVERNMENT OF ARGENTINA AND THE GOVERNMENT OF BULGARIA FOR THE EXEPTION OF VISAS IN COMMON PASSPORTS (2006)**
- **AGREEMENT ON ECONOMIC COOPERATION BETWEEN THE GOVERNMENT OF ARGENTINA AND THE GOVERNMENT OF THE REPUBLIC OF BULGARIA (2008)**

Where to find more information?

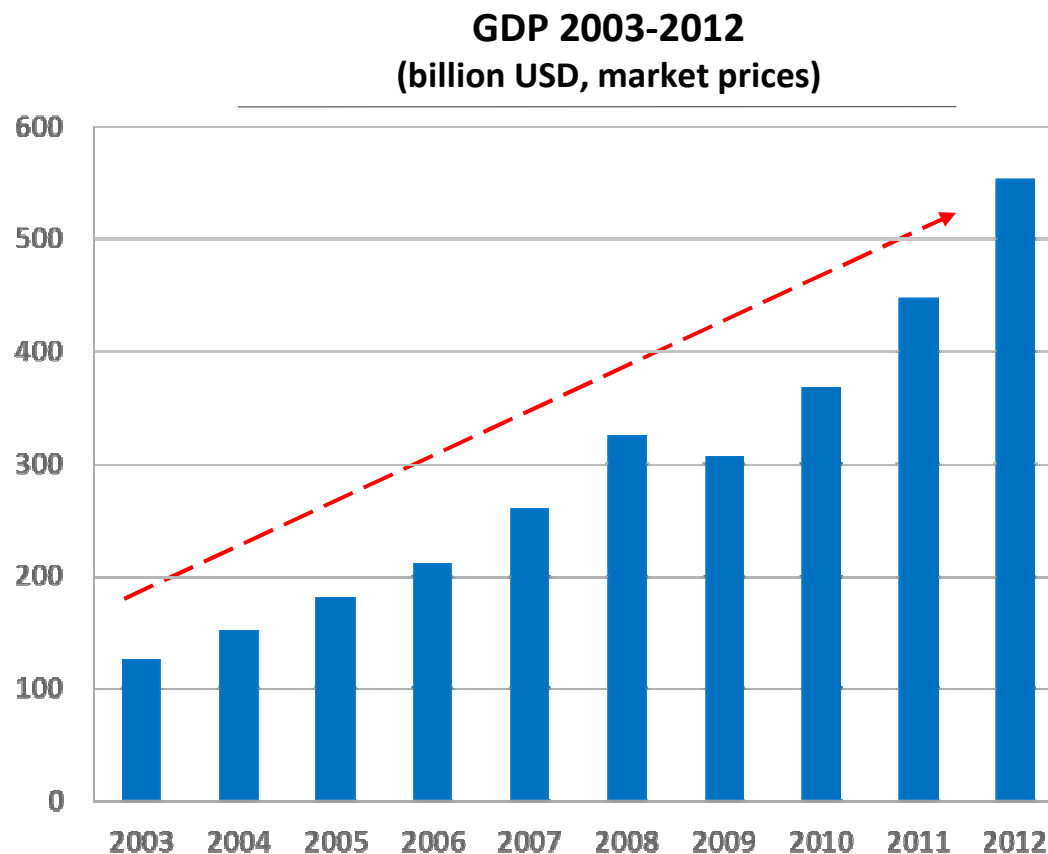
The screenshot displays the 'INVEST IN ARGENTINA' website. The header includes the logo, the Ministry of Foreign Affairs and Worship, and navigation links for home, contact us, and español. A search bar is also present. The left sidebar lists navigation options: Investment Opportunities, Investment Missions, Investor Services, Federal Investment Network (Explore our Provinces), Virtual Library, and News and Events. The main content area features tabs for About Us, Why Argentina?, Investment Guide, and Sector Profiles. Below these is a large image of two men looking at a screen, with the 'BaPIP' logo and the text 'Banco de Proyectos de Inversión Productiva'. A breadcrumb trail shows 'Home > BaPIP'. Below this are three tabs: Investment projects (selected), Project Ideas, and About BaPIP. A search filter section includes dropdowns for Sector, Subsector, and Province, each with a 'Choose an option' or 'Choose a province' button. There is also a field for 'Project total amount: between [] and [] MM USD'. A blue 'SEARCH' button and a link to 'Advanced search >>' are at the bottom of the filter section. Below the filter section, it says '10 out of 79 Investment projects'. A project card is visible with the title 'Development of a software system of video analysis to improve the efficiency of traditional security video systems'.

www.inversiones.gov.ar

Sound fundamentals for sustainable growth

The Argentine economy has grown steadily since 2003. Argentina is among the fastest growing economies in the region.

- Annual GDP growth of 7.4% over constant prices in the period of 2003-2009.
- Twin fiscal and current account surpluses (0.2% of GDP in 2012) provide strong foundations for continued economic growth.
- Unprecedented accumulation of international reserves (US\$ 46 billion in June 2012).
- Significant public debt reductions.
- Earnings as a percent of FDI stock averaged 10.0% in 2006-2010.

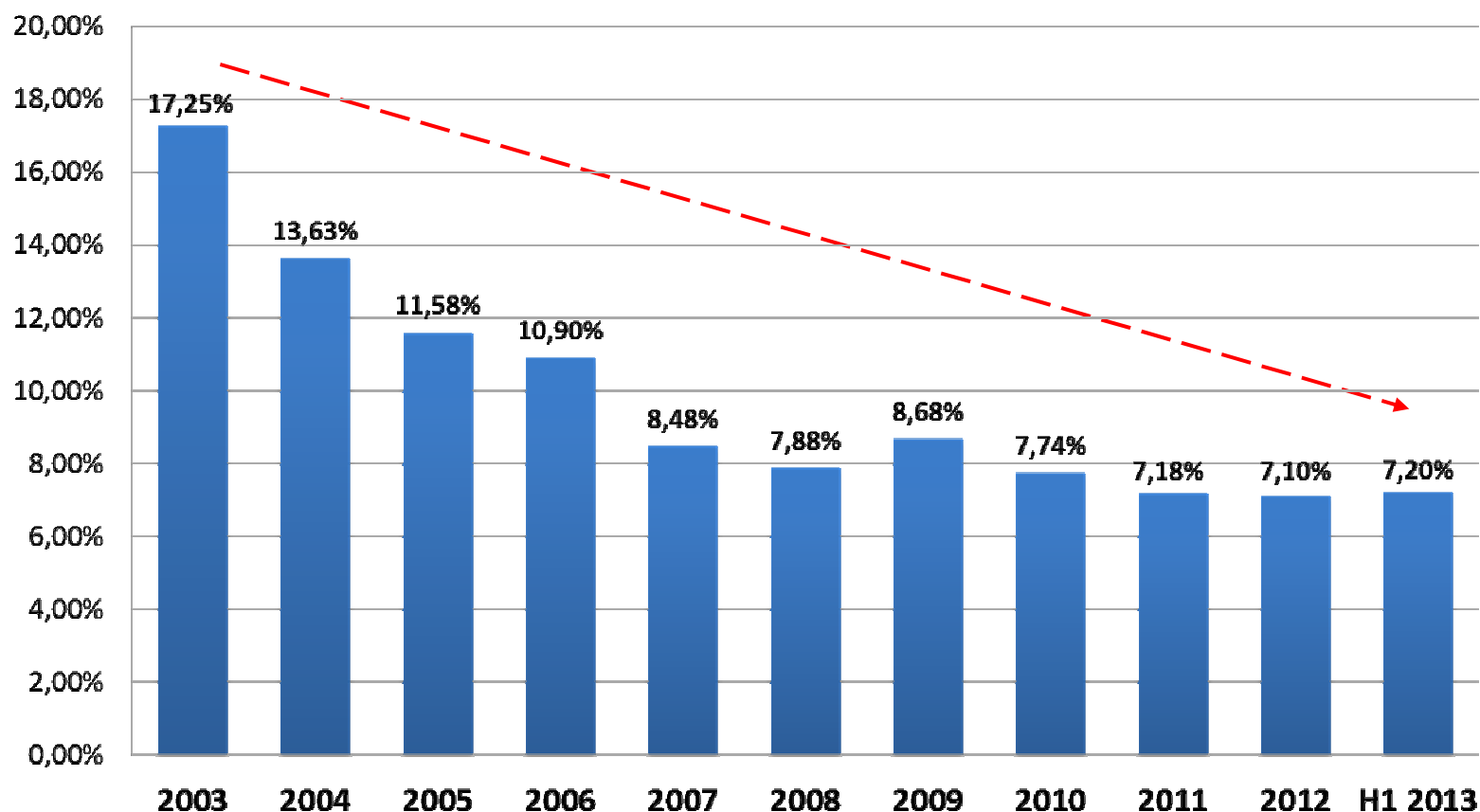


SOURCE: UNDERSECRETARIAT FOR INVESTMENT DEVELOPMENT AND TRADE PROMOTION OF ARGENTINA.

Argentina Economic Outlook

Unemployment rate

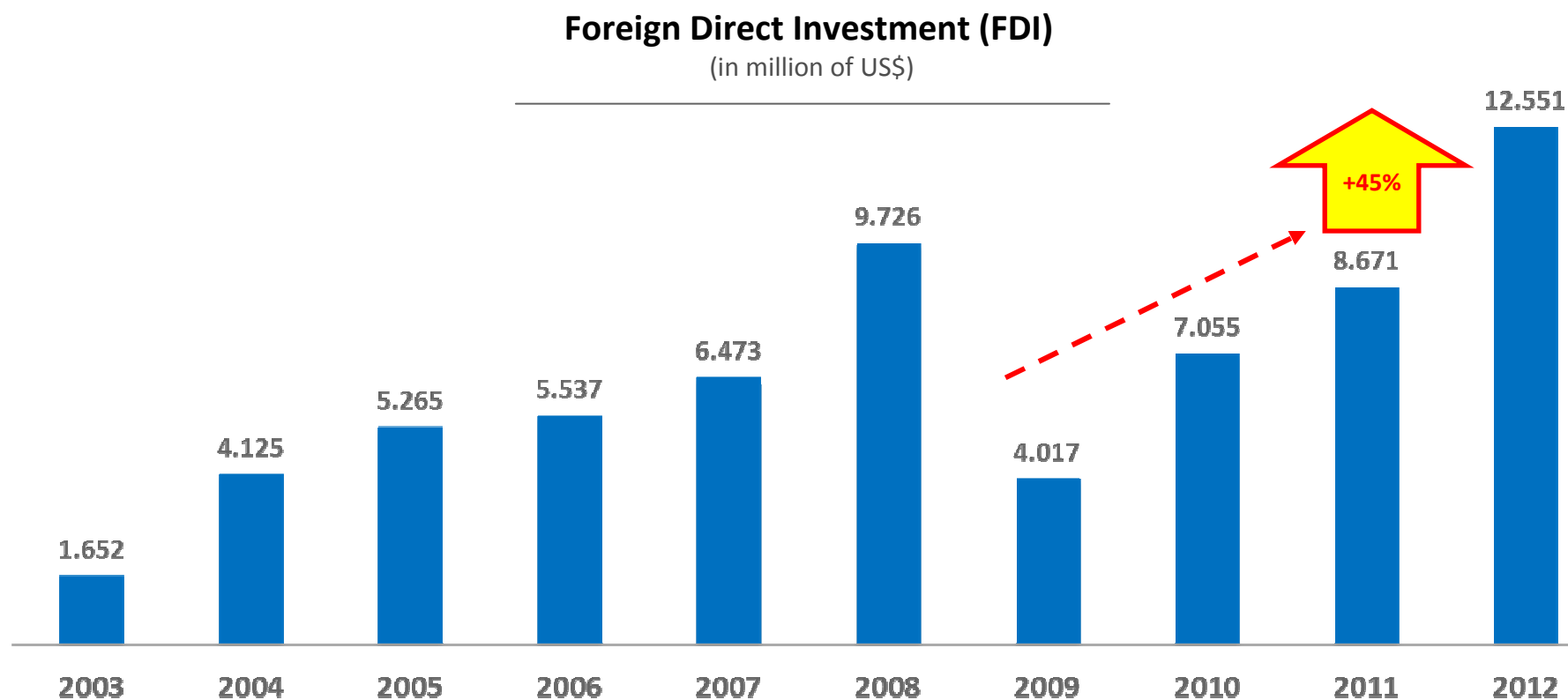
annual average as a percentage of economically active population



SOURCE: UNDERSECRETARIAT FOR INVESTMENT DEVELOPMENT AND TRADE PROMOTION OF ARGENTINA.

Growth fueled by investment growth

Investment grew steadily since 2003 and reached record-high levels in 2008. Fast recovery in 2010 with FDI flows growing 54%.



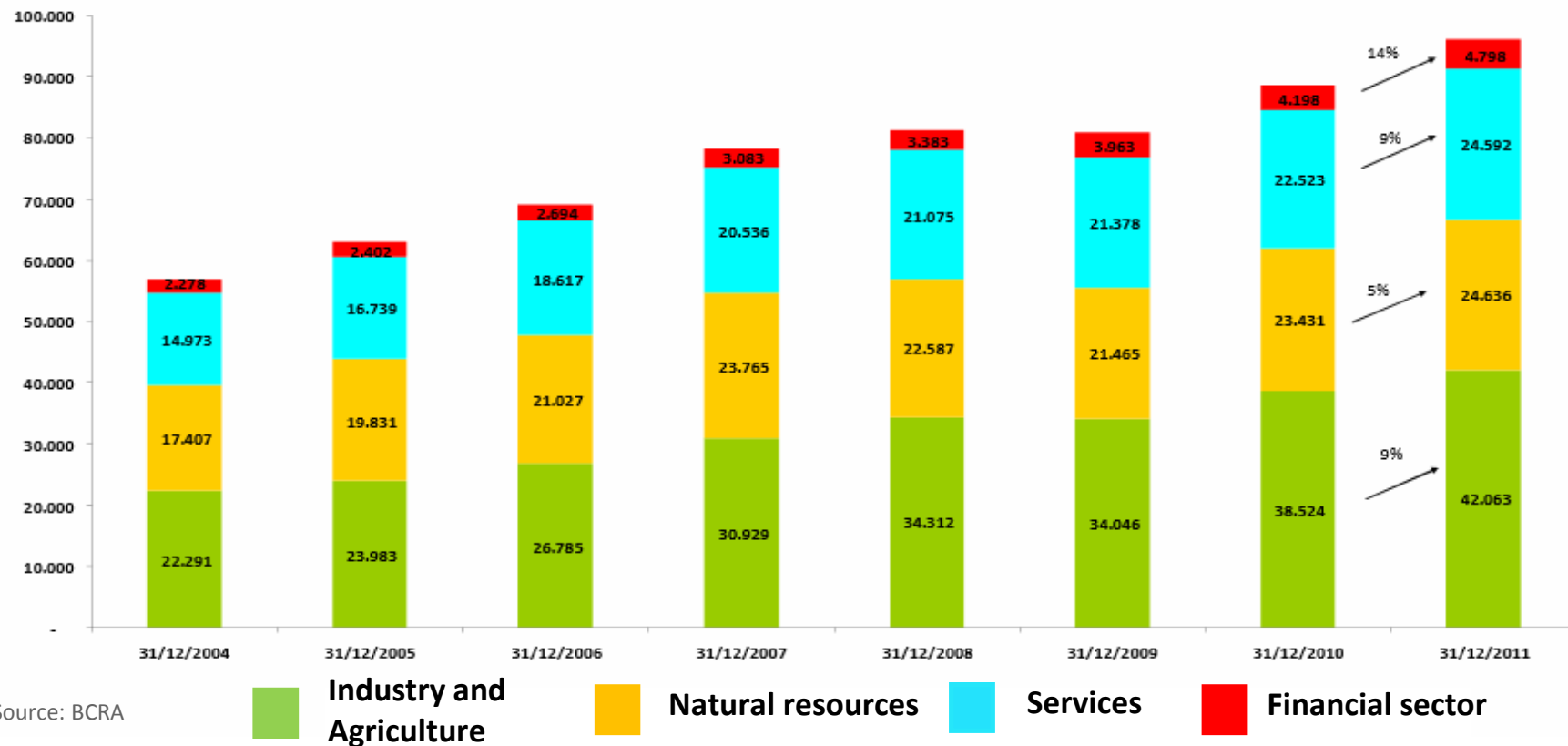
- FDI grew at an annual average rate of 43% between 2003-2008. In 2009 FDI contracted in line with FDI flows to the region and the rest of the world as a consequence of the global crisis. FDI were up 45% in 2012.

SOURCE: UNDERSECRETARIAT FOR INVESTMENT DEVELOPMENT AND TRADE PROMOTION OF ARGENTINA.

Foreign Direct Investment

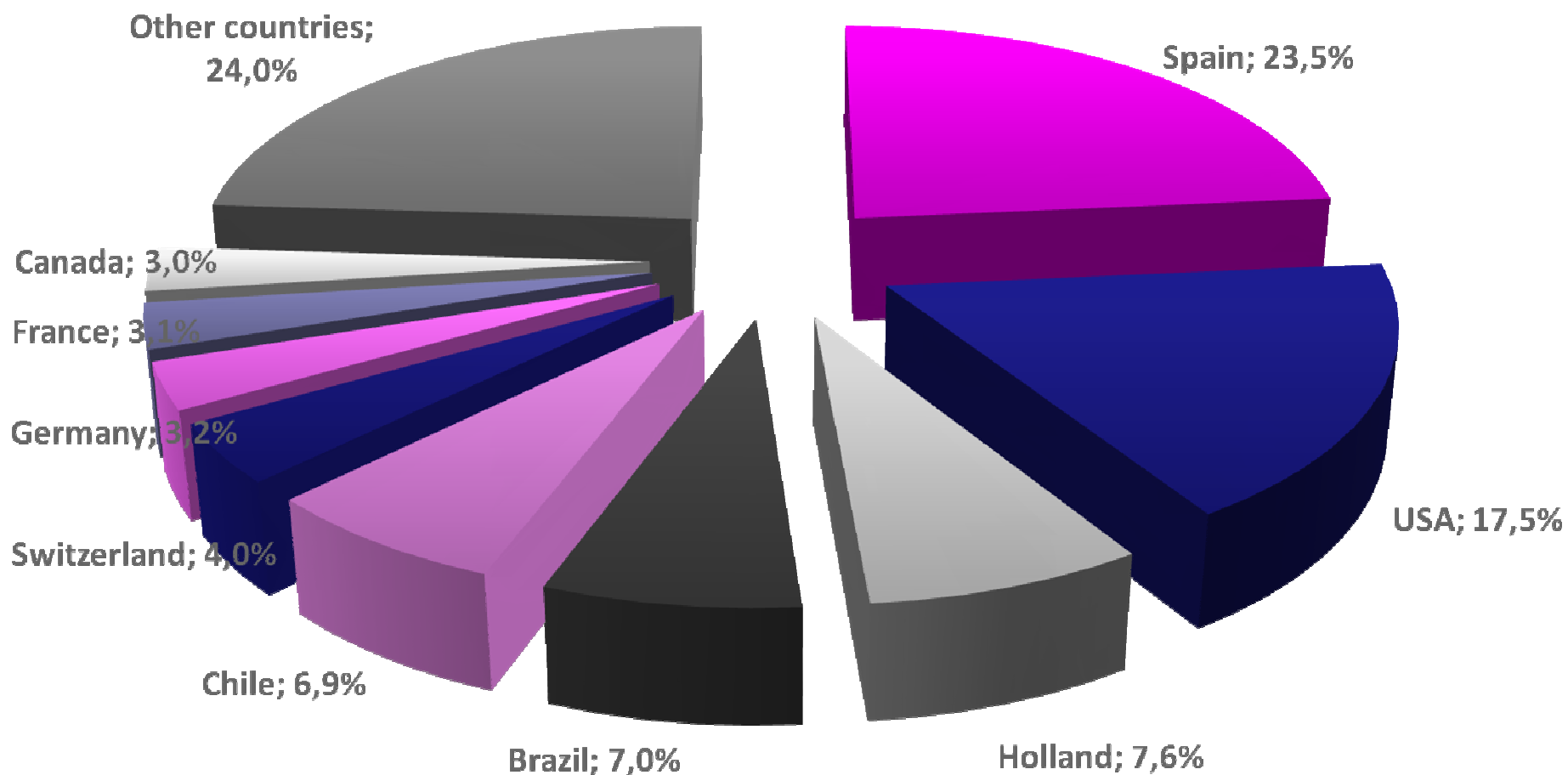
Industry and Agriculture is the leading sector, it concentrates 43% of the stock of FDI in Argentina. Spain, USA, Holland, Brazil and Chile are the top five foreign investors. China is an increasingly important investor.

FDI stock by destination sector (2011) in millions of USD



Foreign Direct Investment

FDI stock by origin top 10 countries (2011)

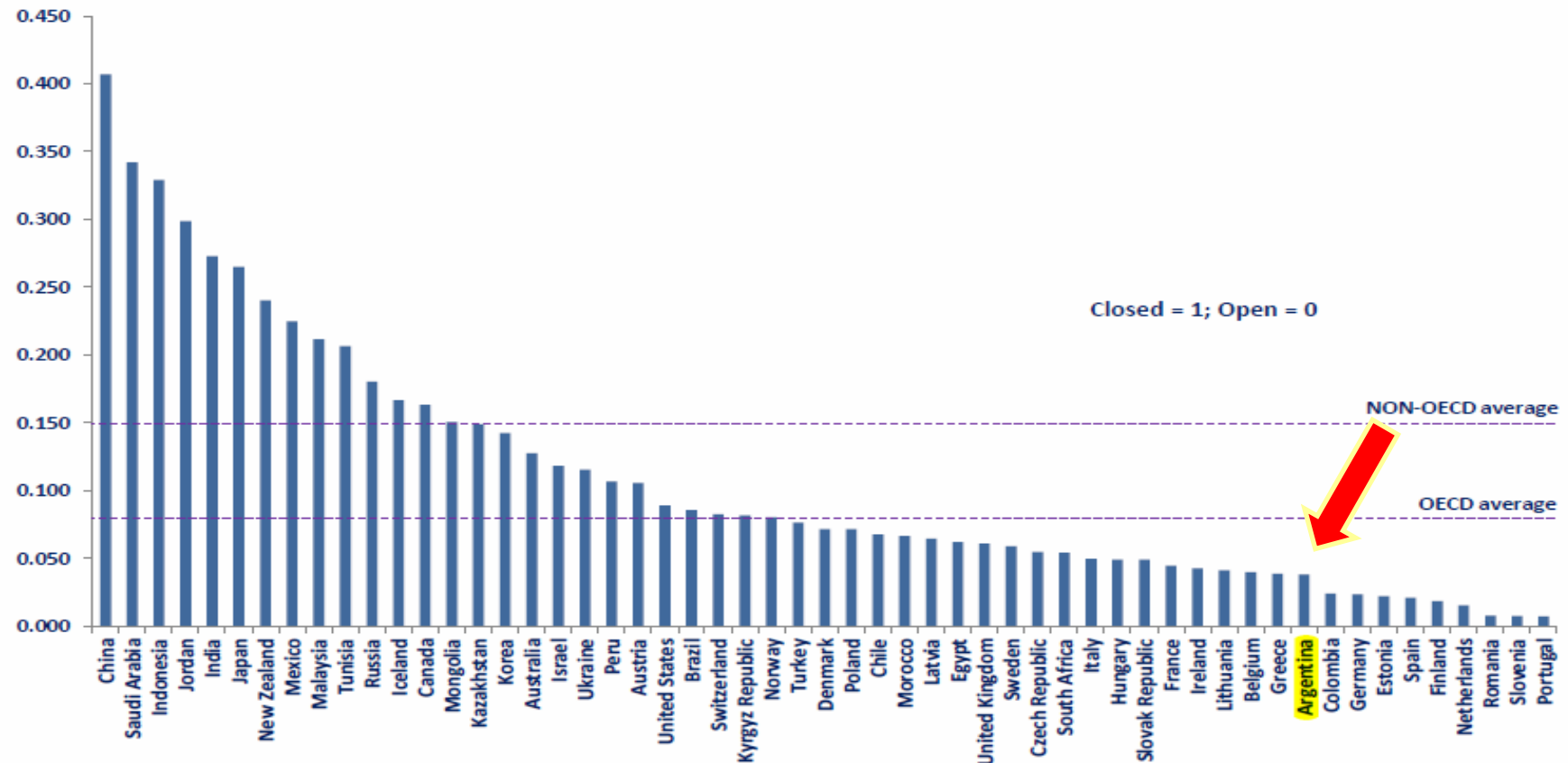


Source: BCRA

Second most encouraging country in the region to FDI

According to the OECD, Argentina is the least restrictive country in the region, after Columbia, when it comes to FDI.

FDI regulatory restrictiveness index, 2012



www.oecd.org/investment/index

Note: incorporates restrictions up to September 2012. *Preliminary scores

The opportunity

Argentina is a strategic investment location in the new global scenario

Global trends

- ✓ Population growth
- ✓ Food & energy demand expansion
- ✓ Climate change
- ✓ Manufacturing and services outsourcing
- ✓ R&D in emerging markets

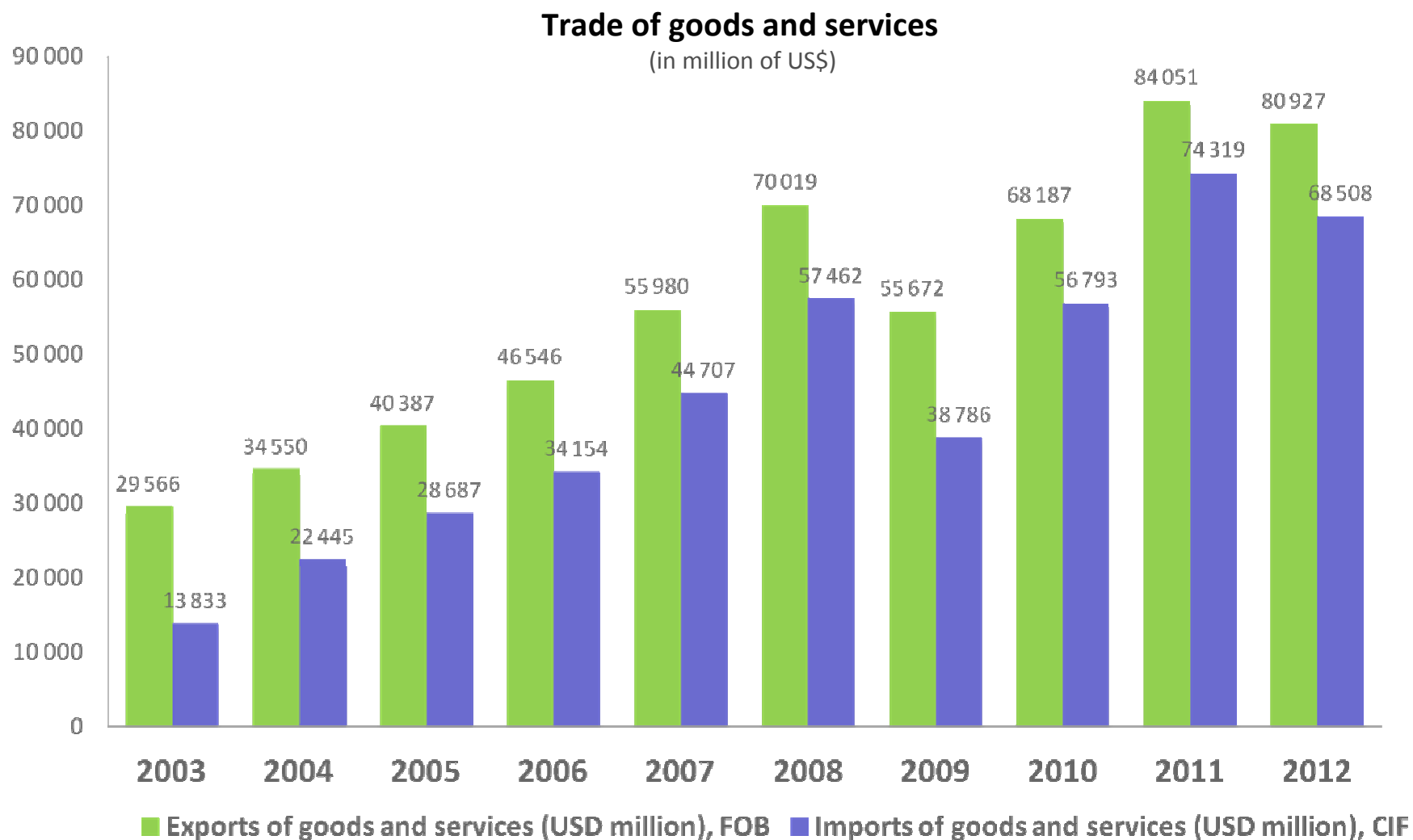


Argentina's advantages to meet global demand: key sectors

- Food & Beverages
- Renewable Energies
- Value added manufacturing and services outsourcing
- New technologies plus research and development

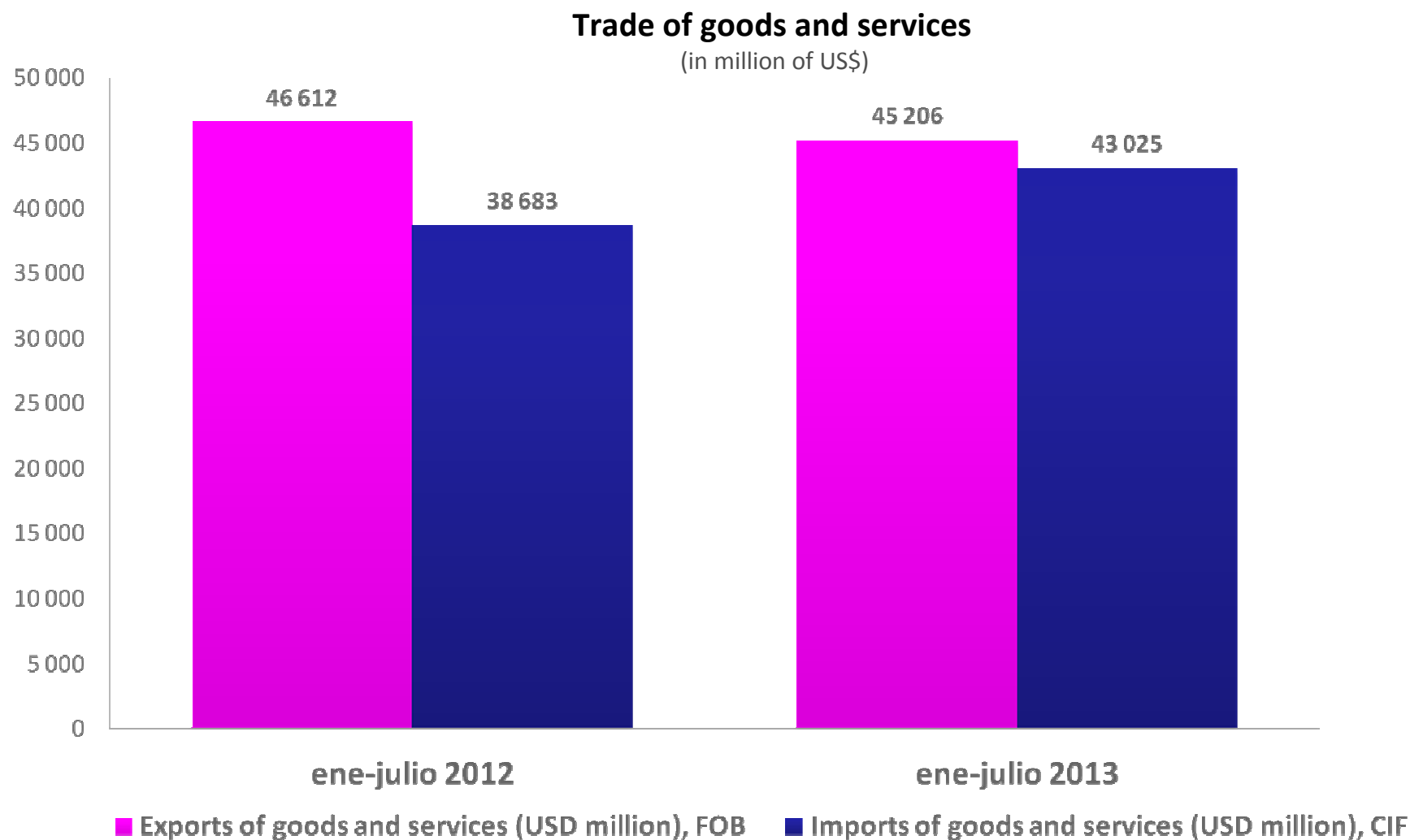
Why Argentina ?

Argentina External Trade



SOURCE: CEI

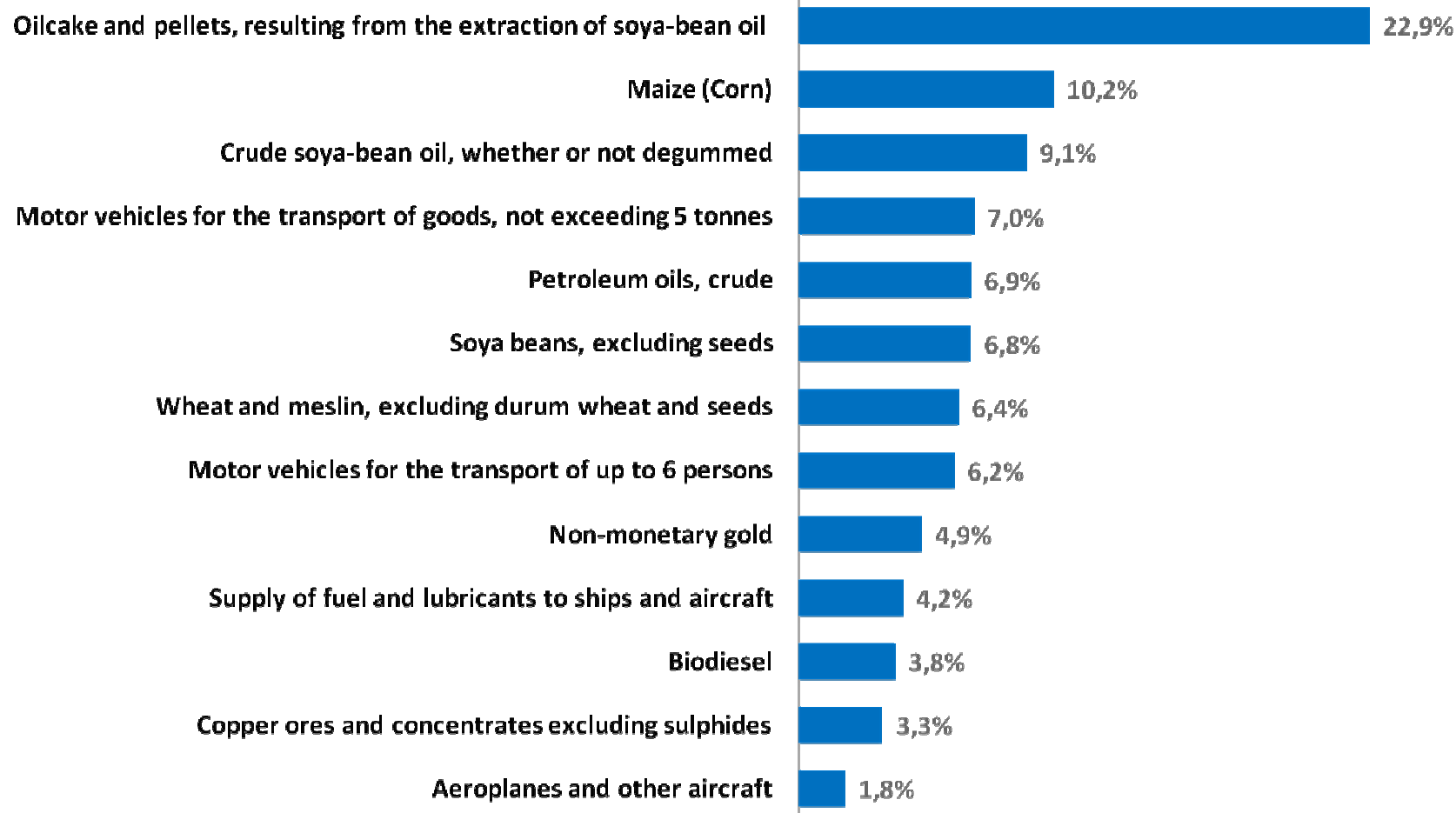
Argentina External Trade



SOURCE: CEI

Exports from Argentina

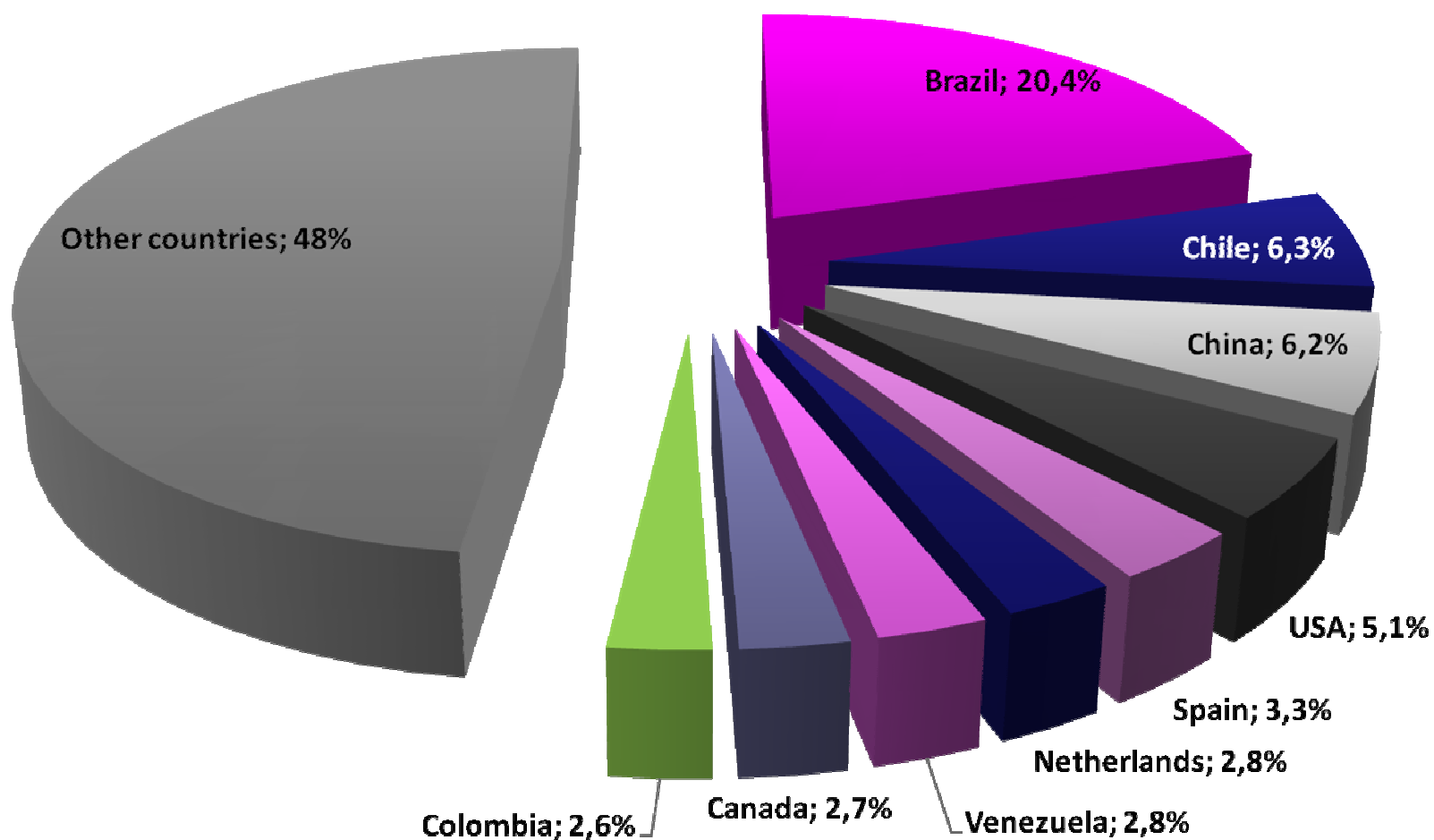
YEAR 2012 (as total %)



Source: CEI

Exports from Argentina

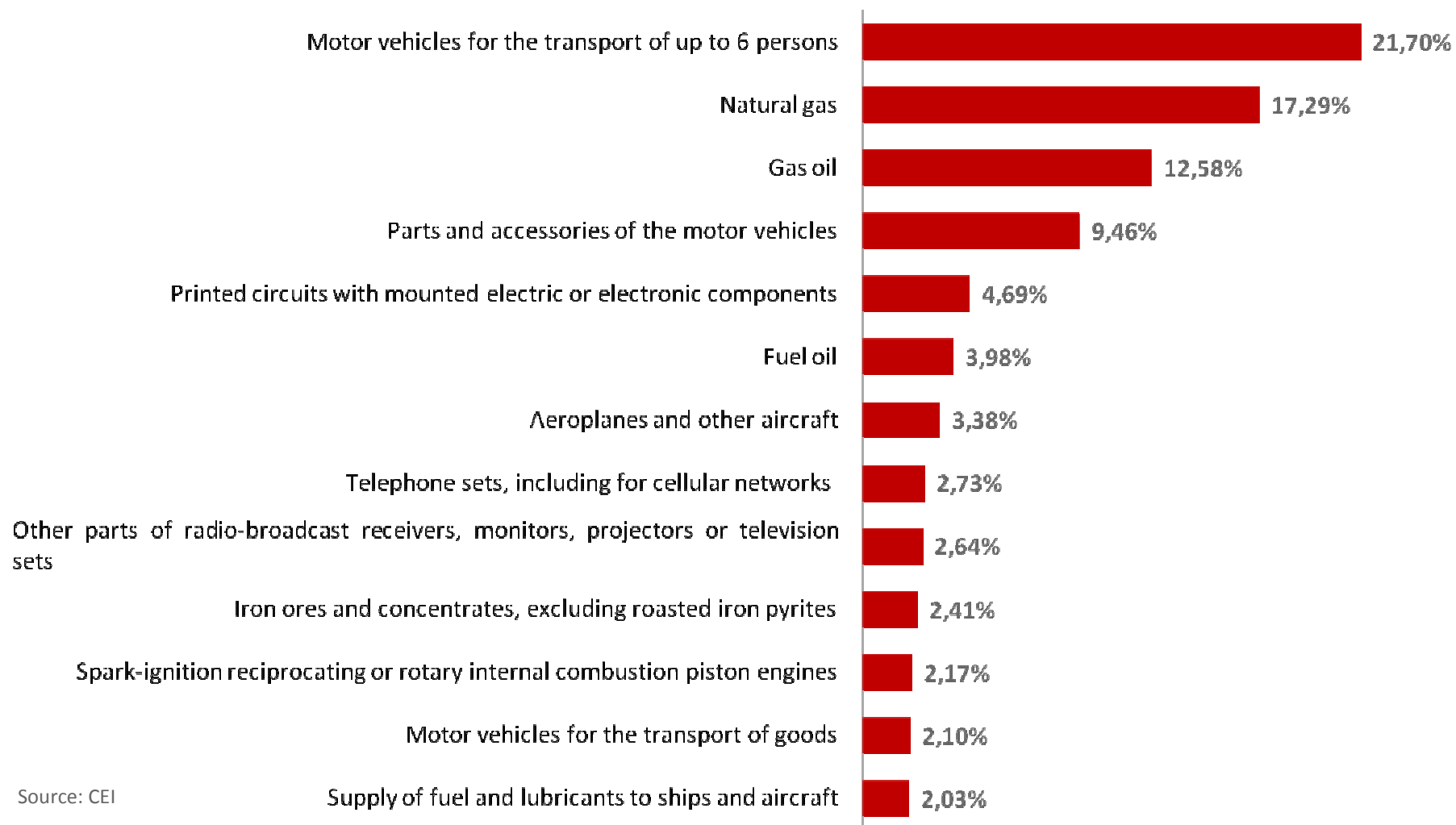
Main destination countries of the Argentine exports in 2012



Source: CEI

Imports to Argentina

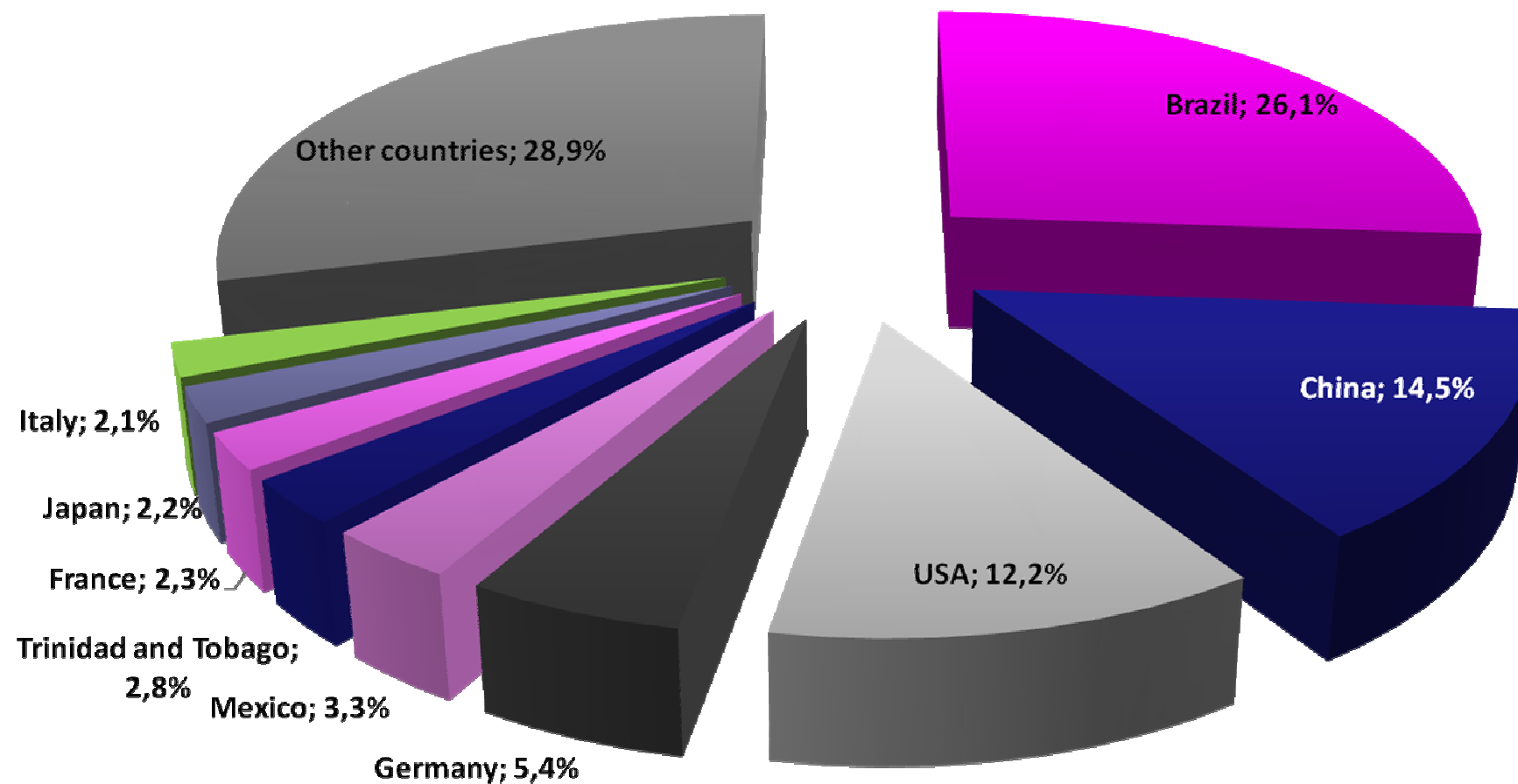
YEAR 2012 (as total %)



Source: CEI

Imports to Argentina

Main origin countries of the Argentine imports in 2012 (%)



Source: CEI

Foundations for success

Argentina offers investors:

-  **Sound fundamentals for sustainable growth**
-  **Attractive business profitability**
-  **Globally and regionally integrated economy**
-  **Diversified economy to meet global market needs**
-  **Highly skilled, innovative and talented human resources**
-  **Abundant and diverse natural resources**
-  **Modern infrastructure and quality connectivity**
-  **Vibrant culture**
-  **Remarkable quality of life**
-  **Public sector supportive of investment**

A winning formula to succeed in your business

An economy integrated with the region and the world

Leading multinational companies operate in Argentina, most of them with a long-term vision and commitment.

Examples of multinationals with a presence in Argentina



- ✓ Nearly 2,000 multinationals
- ✓ Total FDI stock of US\$ 86 billion
- ✓ Ranked 15th among emerging countries in FDI stock (2009)
- ✓ Foreign affiliates account for:
 - + than 442,000 jobs (2009)
 - + than US\$ 123 billion in sales (2009)
 - 324 of the 500 largest non-financial companies in Argentina

BILATERAL TRADE ARGENTINA – BULGARIA

Undersecretariat for Investment Development and Trade Promotion
Secretariat of International Economic Relations
Ministry of Foreign Affairs and Worship
September 2013

~~18~~

HANDELS-UND INDUSTRIEKAMMER

ZG-SOPHA

No

COPIES
10/11/11

193

на отроке 23-го июня
вместе с матерью.

ТЕЛЕФОНЫ:
45-25. Парламентские: 04-67. Г.А.
Секретарь: 7-74. Информаторы:
в Ижевске: 43-46. Вязовская в
Ижевске: 04-09. Заместитель, под-
полковник: 105. Сельскохозяй-

Българско Републично Насоудство

ВУКНОСЪ - АПРЕСЪ

ABSTRACT

Въ връзка съ писмото Ви В 107 отъ 14 май т.г., отправени до Министерството ма-нашини работи, съобщаваме Ви, че фирмата Хр.Ганунавъ, Красно село, III гаражъ, София, произвежда Сервизни за колело ма-ляво.-

CONCLUSIONS

ГЛАВНЫЙ СЕКРЕТАРЬ:

ПРЕДСЕДАТЕЛЬ

Dr. T. C. Adams

Докладчик:
И. И. Губин

Nospe de la Iglesia desmonte la casa. Apertio
nuevamente, Monayapa descansa a caballo en la carrera.

10-12

John



MAYO 550

2004年10月10日 星期五 10:10:10 AM

2004年12月10日 星期五 14:00

CALABRESITA

Camara Argentina de Comercio

Buenos Aires, Marzo 17 de 1952

Consulado Gral. de Bulgaria

CONTRACT -

Senior Counsel

La CÁMARA ARGENTINA DE COMERCIO, está organizando la Primera Conferencia Nacional del Comercio de acuerdo a las Bases y Reglamento que adjuntamos y ha invitado a participar en ella a las principales Instituciones representativas del Comercio, interior y exterior, a firmas comerciales caracterizadas y personas de notoria capacidad en los asuntos a tratarse.

Pero no sería completa nuestra obra si no tuviéramos la colaboración de aquellas personas que, aunque con carácter oficial, puedan considerarse como representativas de los intereses comerciales de sus respectivos países, cuyo comercio tiene tanta vinculación con el de nuestro país.

Es por esto que en nombre de la CAMARA ARGENTINA DE COMERCIO tiene el honor de invitarle a adherirse a nuestra COMFERENCIA, y muy especialmente a que nos haga llegar algunas informaciones o proyectos de proposiciones que, conciliables con los intereses del comercio argentino, puedan interesar al comercio y las comerciantes de su país.

Como las conclusiones de este Congreso se darán a publicidad y se someterán a la consideración del Gobierno Argentino, no escapará a su elevado criterio la importancia de la colaboración que se le solicita.

A la espera de su favorable respuesta, aprovechamos la oportunidad para reiterarle la seguridad de nuestra mayor consideración.

por CAMARA ARGENTINA DE COMERCIO

Richard Augustus Kelley
Richard August Kelley

SECRETARIC

Tomlinson, Andrew

PRESIDENTE



Ministry of
Foreign Affairs and Worship
Argentine Republic



Undersecretariat for
Investment Development
and Trade Promotion
Ministry of Foreign Affairs and Worship
Argentine Republic

INVEST IN
ARGENTINA

LECHE BULGARA



Conserva la Salud Prolonga la Vida.

EN GENERAL LOS PRODUCTOS DERIVADOS DE LA LECHE CONSERVAN LA SALUD Y PROLONGAN LA VIDA SIEMPRE Y CUANDO SE EMPLEE EN SU PREPARACION, LECHE HIGIENICA, CONTROLADA, SANA Y PURA, Y SEAN ADEMAS PREPARADOS CIENTIFICAMENTE EN LABORATORIOS DE RESPONSABILIDAD, CON VERMENTOS ACTIVOS Y SELEOTOS.

SOLO LOS PRODUCTOS QUE REUNAN ESTAS CONDICIONES FUNDAMENTALES, DEBEN SER CONSUMIDOS CON CONFIANZA, PARA OBTENER EL MAXIMO DE BENEFICIO.

NUESTRA "LECHE BULGARA" RESPONDE A ESTOS DOS REQUISITOS Y SUS PROPIEDADES ALIMENTICIAS Y CURATIVAS SON DE GRAN EFICACIA EN LAS FUNCIONES DIGESTIVAS GASTRO-INTESTINALES. ES MUY UTIL ADEMAS COMO DEPURATIVA Y CORRECTIVAS DE VARIOS TRASTORNOS QUE SUELEN SER MOLESTOS PARA EL HOMBRE DE TRABAJO: CEREBRAL O MUSCULAR. LA LECHE BULGARA EN AYUNAS ES UN EXCELENTE DESAYUNO.

DESPUES DE CADA COMIDA EL MEJOR POSTRE. LA RECOMIENDAN LAS EMINENCIAS MEDICAS.

La Leche Búlgara se sirve aquí al precio de **\$0.20^{mn}** al

"LA VASCONGADA"
S. A.

Riberena del Plata

Compañía Sudamericana de Comercio S.A.

CASA MATRIZ
BUENOS AIRES

DEPOSITOS:
RIBERA SUR DEL RIACHUELO
Y CABALLITO #30

TELEFONOS:
11 Y 801 AL SEÑOR MONTAÑA

IMPORTACION Y VENTA DE CARBON
DE TODA CLASE DE LENA
Y MINEROS MECANICOS Y NAUALES

DIRECCION TELEGRAFICA
RIBERENA M/RP.

Buenos Aires 29 de Septiembre 1938
AV. DE MAYO 860-7100
PASAJE BIGNARD

CABILLA DE CORREO 1840

SERVIRSE CITAR

SE

Señor

Consul General de Bulgaria

Talcahuano 638

CAPITAL

Muy Señor nuestro:

Ref: CARBON DE PERNIK.

Agradecemos debidamente su comunicación de fecha 27 del corriente, por la que se sirve remitirnos datos ilustrativos sobre el carbón de los yacimientos carboníferos del valle de Pernik - Moschino, Bulgaria, cuyos datos nos son muy interesantes y les prestamos toda nuestra atención.

Con tal motivo nos suscribimos de Vd.

Atos. y Sb. Sa. Sa.

"RIBERENA DEL PLATA"

Compañía Sudamericana de Comercio S.A.



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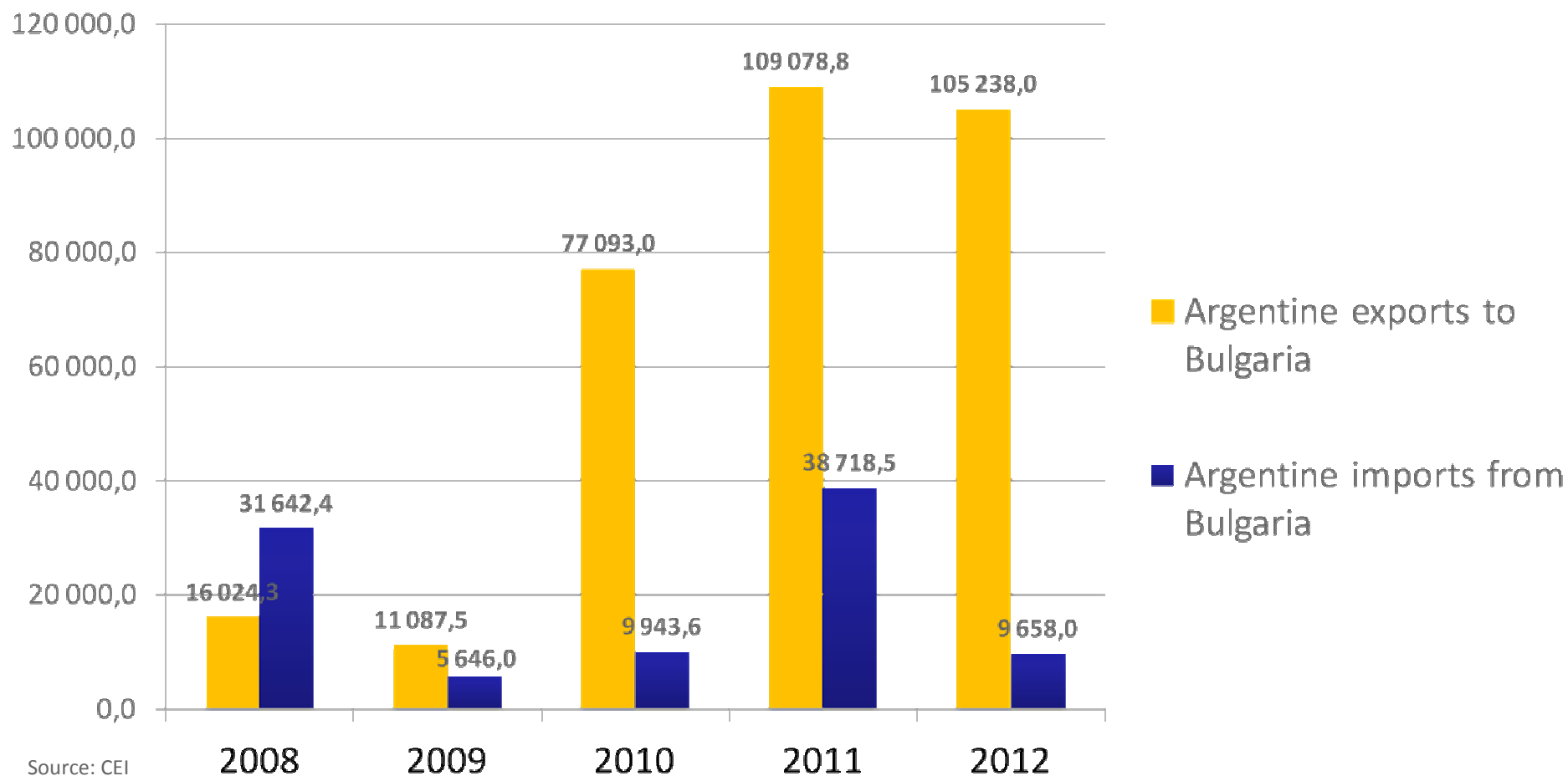
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INVEST IN
ARGENTINA

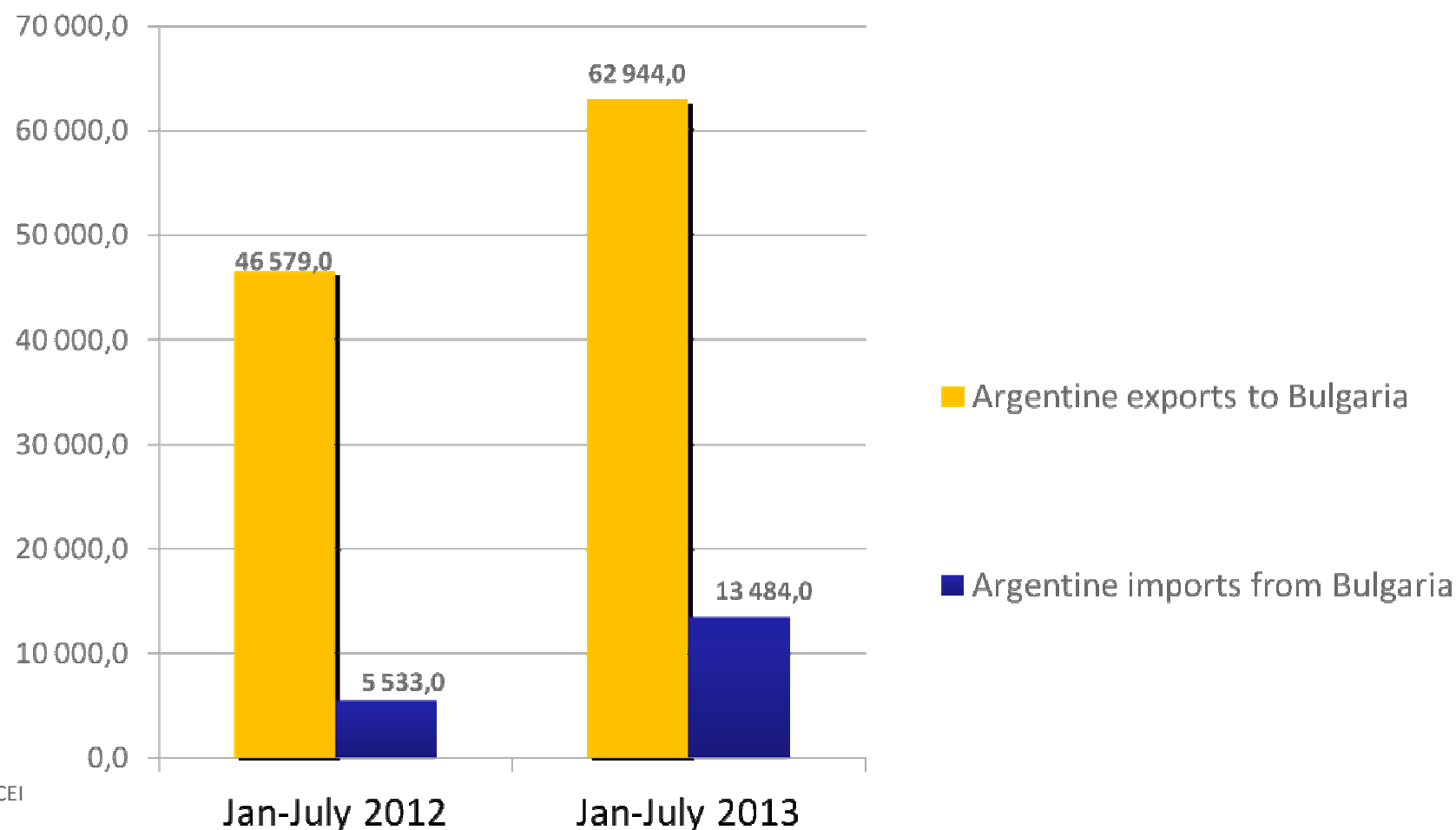
Bilateral Trade Argentina - Bulgaria

Argentina's trade balance with Bulgaria in thousands of USD, 2008-2012



Bilateral Trade Argentina - Bulgaria

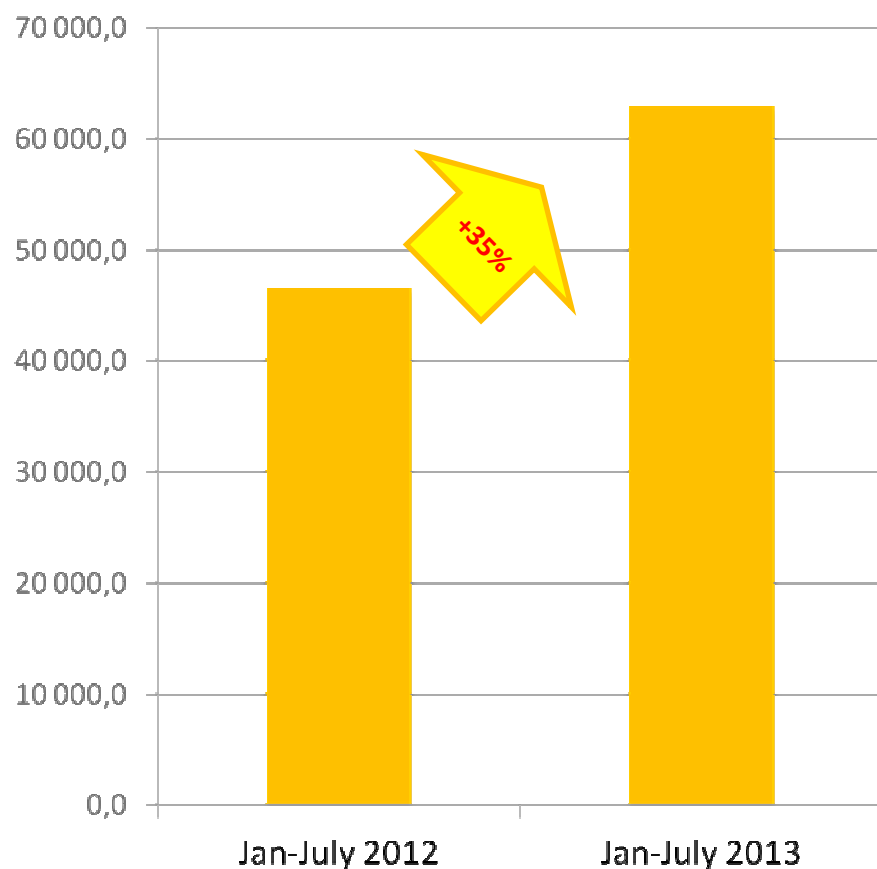
Argentina's trade balance with Bulgaria in thousands of USD, Jan-July 2013/2012



Source: CEI

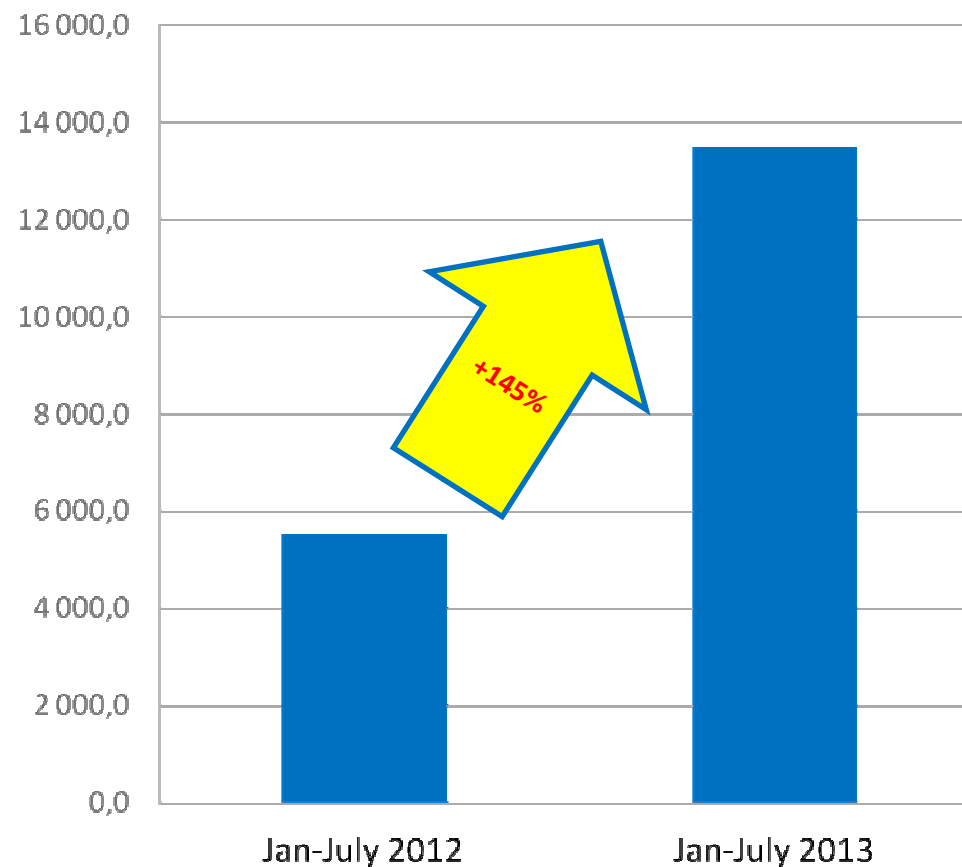
Bilateral Trade Argentina - Bulgaria

Argentine exports to Bulgaria in thousands of USD



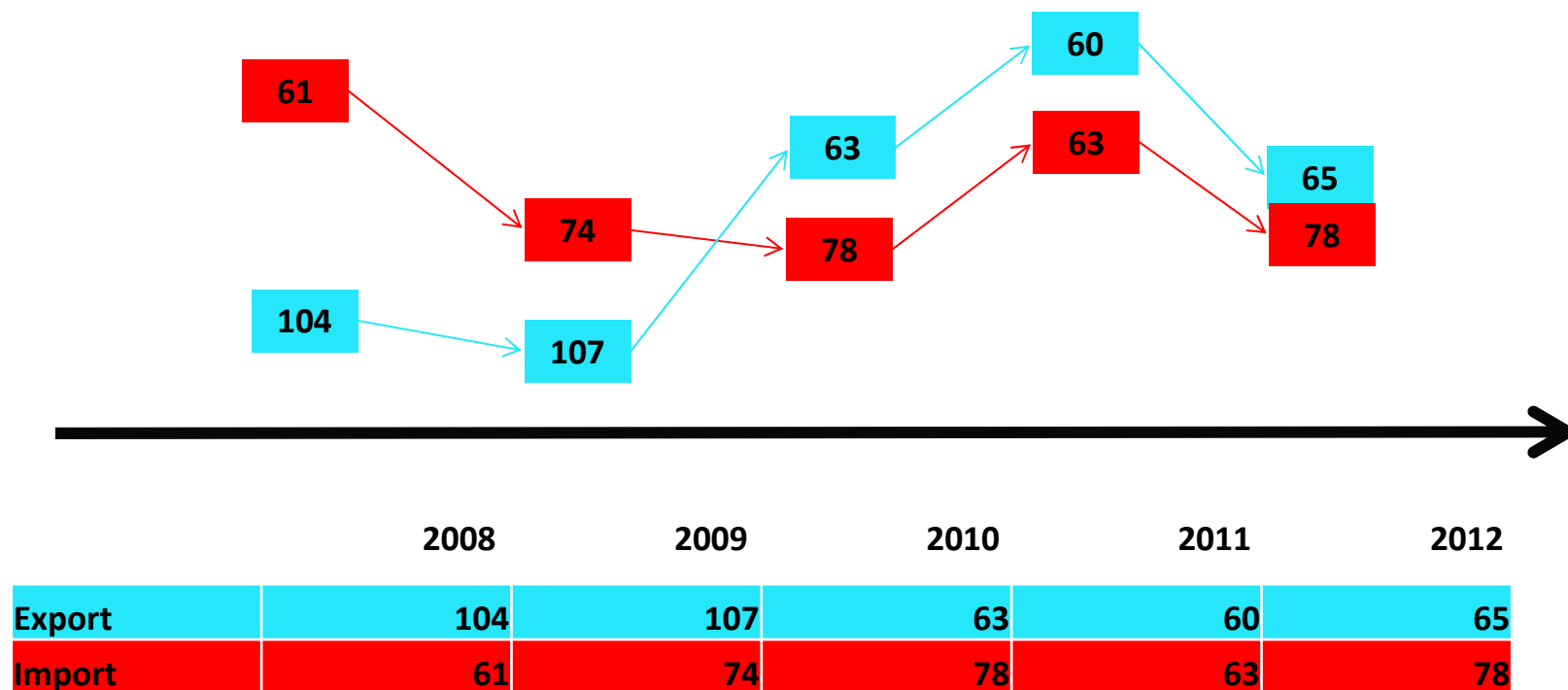
Source: CEI

Argentine imports from Bulgaria in thousands of USD



Bilateral Trade Argentina - Bulgaria

Bulgarian position in the Argentine Foreign Trade by years



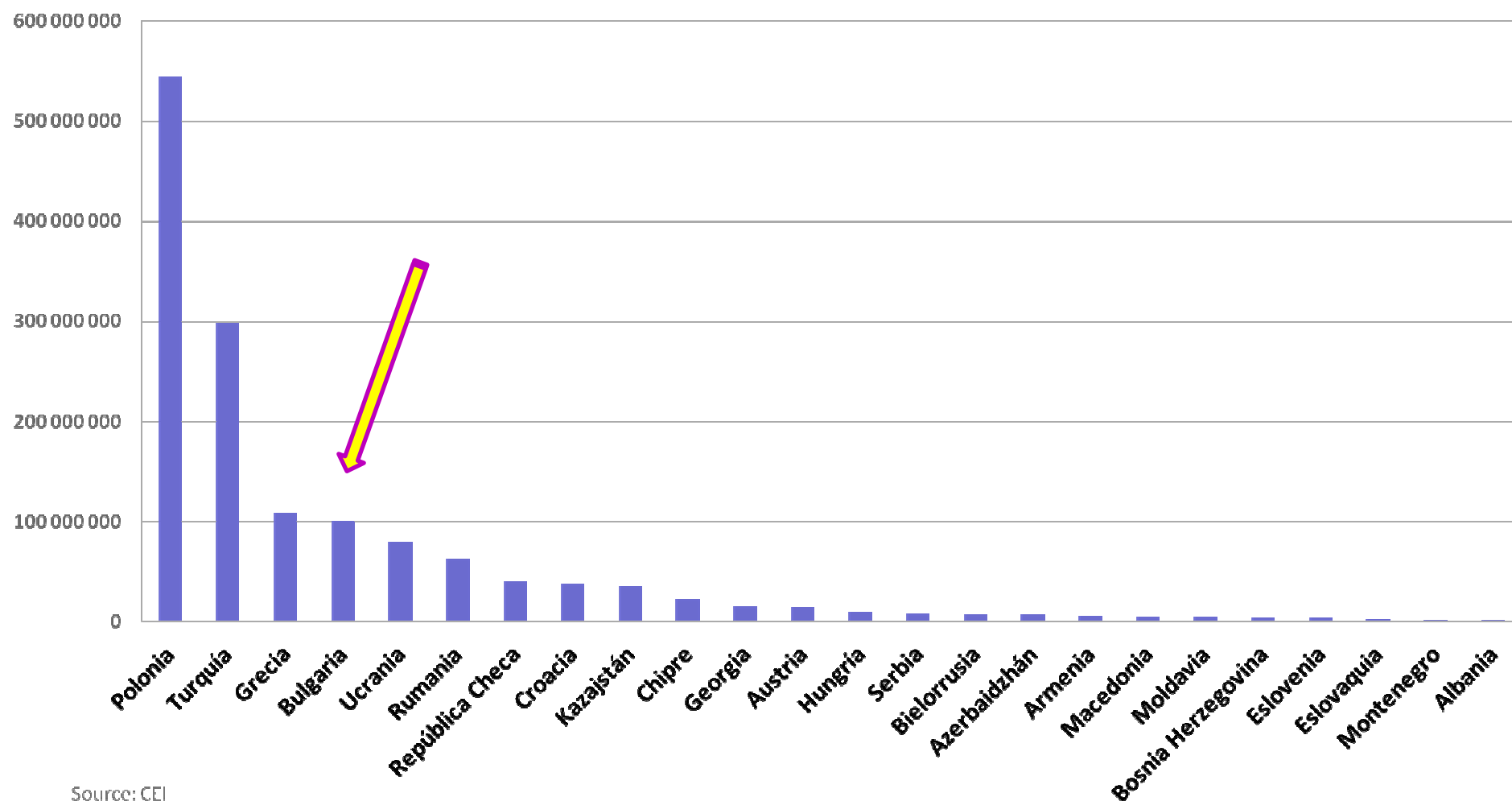
Bilateral Trade Argentina - Bulgaria

Argentina exports to Bulgaria:



Exports from Argentina

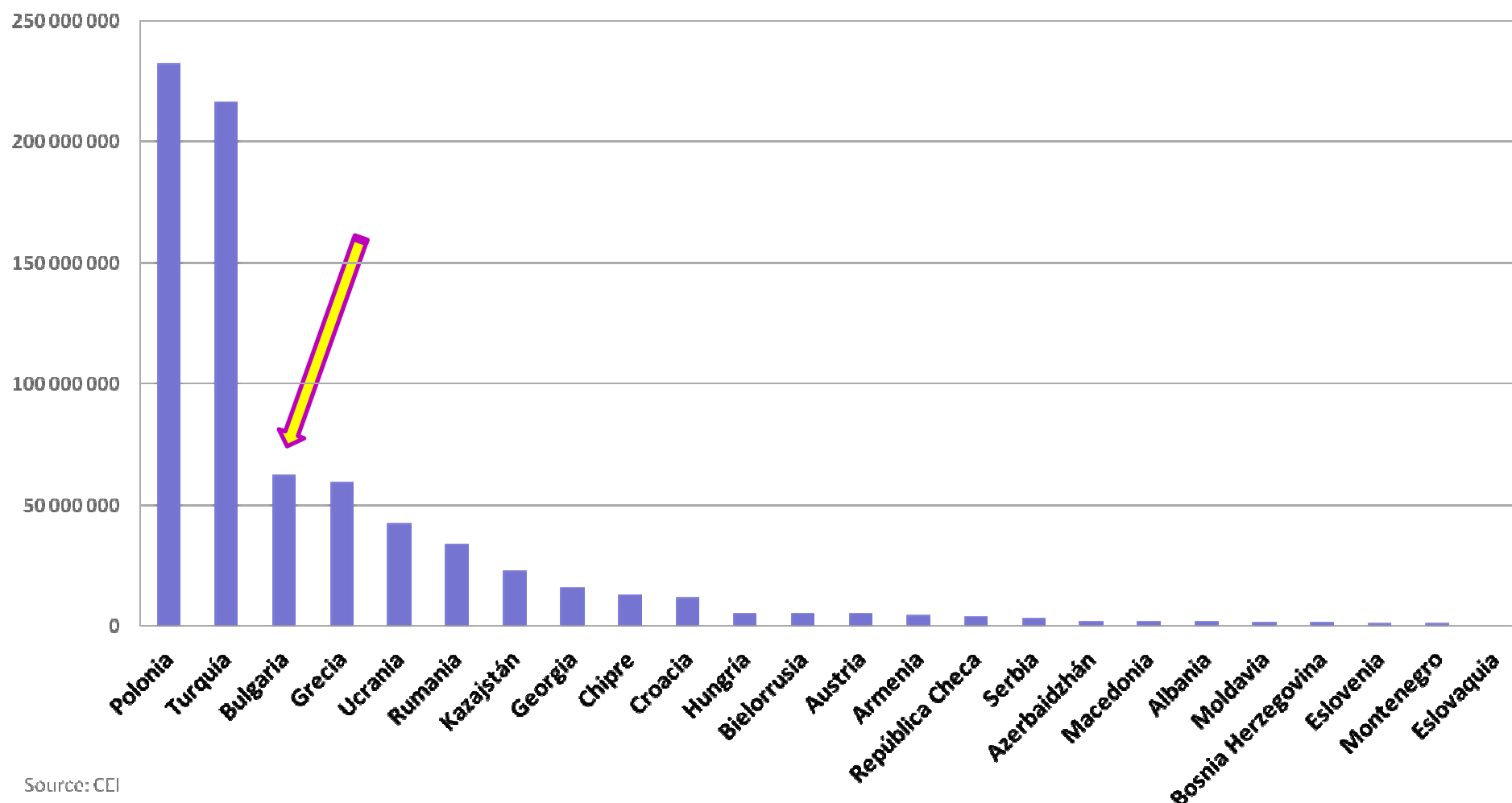
Argentine exports to Central and Southeast Europe in 2012 by countries
(USD, FOB prices)



Source: CEI

Exports from Argentina

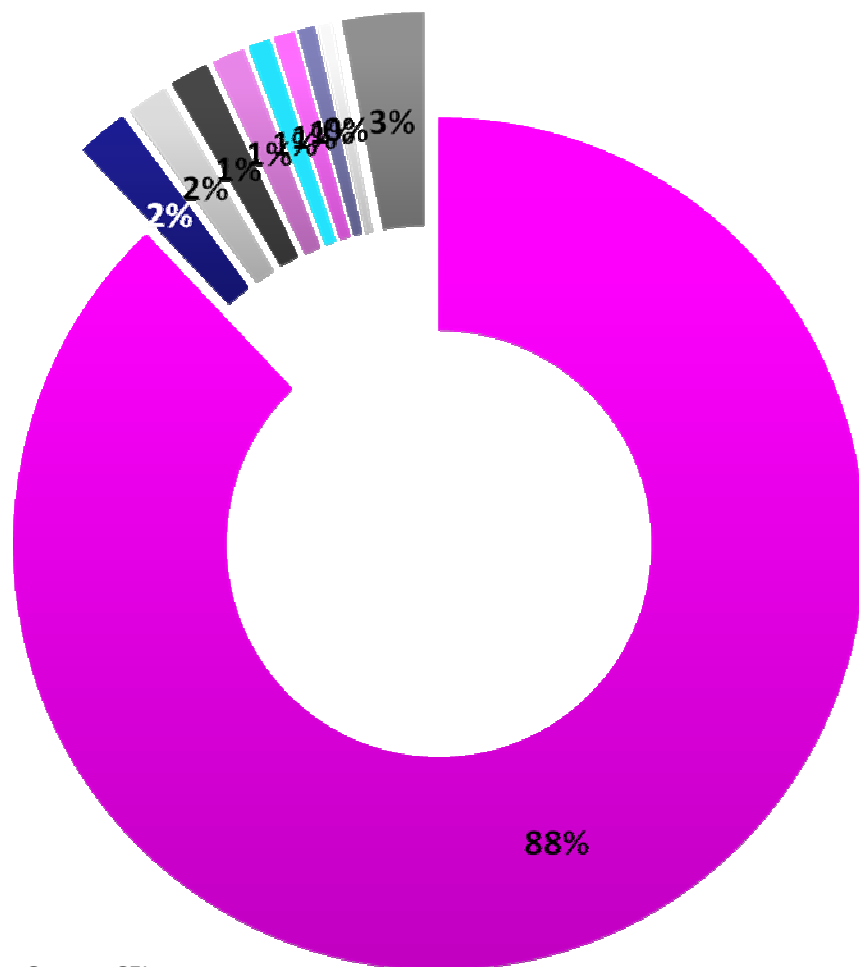
Argentine exports to Central and Southeast Europe in Jan-June 2013 by countries (USD, FOB prices)



Source: CEI

Bilateral Trade Argentina - Bulgaria

Argentina exports to Bulgaria (2012):



Source: CEI

■ Copper ores and concentrates; 87,95%

■ Groundnuts, not roasted or otherwise cooked, whether or not shelled or broken; 1,93%

■ Unmanufactured tobacco; dry leaves of Burley type; 1,56%

■ Groundnuts (Peanuts); 1,46%

■ Maize (corn); 1,23%

■ Kidney beans, including white pea beans (Phaseolus vulgaris); 0,83%

■ Fish fillets and other fish meat (Hake of the genus Merluccius); 0,78%

■ Carded wool; 0,63%

■ Lemons (Citrus limon, Citrus limonum); 0,55%

■ Other; 3,08%

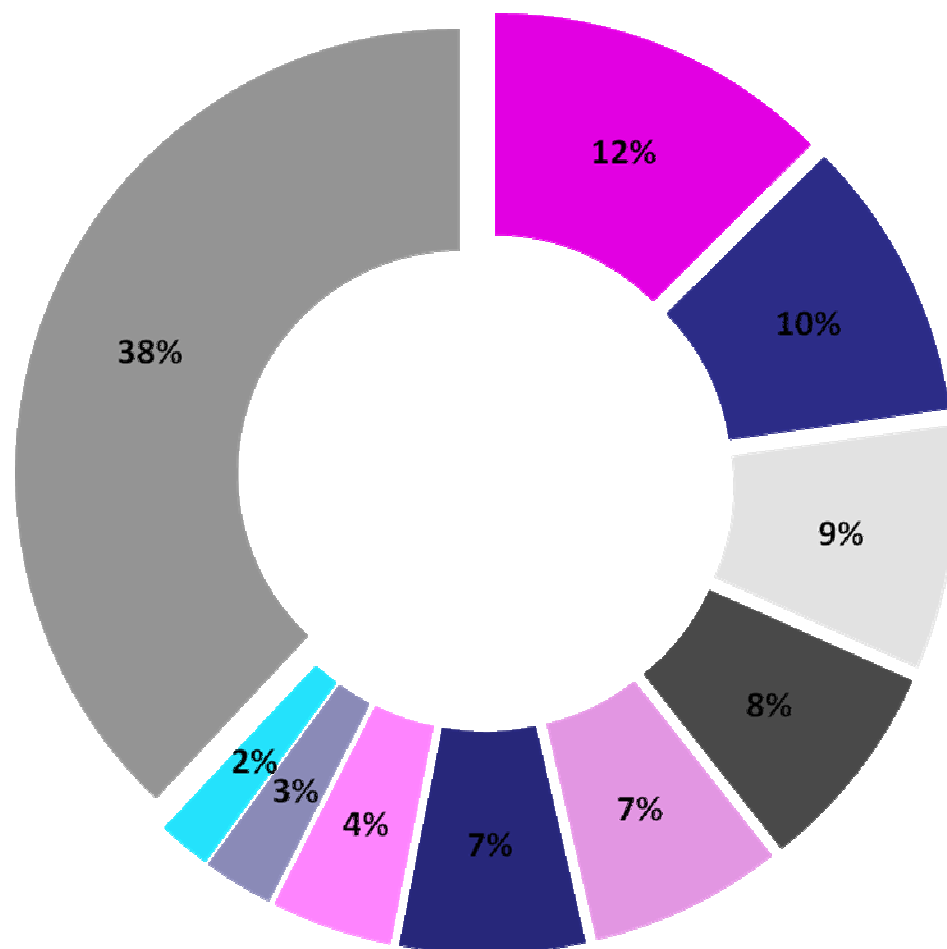
Bilateral Trade Argentina - Bulgaria

Argentina imports from Bulgaria:



Bilateral Trade Argentina - Bulgaria

Argentina imports from Bulgaria (2012):



Source: CEI

- Ball or roller bearings; 13,13%
- Electrical apparatus for switching or protecting electrical circuits for a voltage not exceeding 1.000 V; 10,71%
- Plants and parts of plants, of a kind used primarily in perfumery, in pharmacy or for similar purposes; 9,32%
- Fungicides; 8,06%
- Rain rockets; 7,35%
- Photographic plates and film in the flat, sensitised; 7,03%
- Parts of electric accumulators; 4,60%
- Instruments and apparatus for physical or chemical analysis; 2,66%
- Hydraulic engines and motors; 2,00%
- Others; 39,80%

Examples of companies

Examples of Argentinean companies
with a presence in Bulgaria:

GALILEO Natural Gas Technologies



Examples of Bulgarian companies
with a presence in Argentina:

STRAVDPROJECT LTD.
STRUTPROJECT LTD.

VIVET TRADING



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www.inversiones.gov.ar

Thank You!

To learn more about how the investing and trade with
Argentina can benefit you, please contact us:

EMBASSY OF THE ARGENTINE REPUBLIC IN BULGARIA

<http://www.ebulg.mrecic.gov.ar>

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